

Legislation Details

File #: 23-0302 **Version:** 1 **Name:**

Type: Resolution **Status:** General Agenda

File created: 8/30/2023 **In control:** City Council

On agenda: 9/18/2023 **Final action:**

Title: Consideration of Items Regarding Permanent Financing for 216-unit multifamily Rental Development known as The Lofts at Motor Road - Wynnefield Properties, Inc. - \$6,579,000 (Northeast Ward)

Resolution authorizing permanent financing and conveyance of a City-owned lot, near the intersection of Motor Rd and Old Walkertown Rd. to Wynnefield Properties, Inc. for the purpose of increasing the supply of affordable housing for low- and moderate-income persons by development of 216 affordable rental units known as The Lofts at Motor Road, in the Northeast Ward, as permitted by S.L. 2021-44; S.B.145 and N.C.G.S. § 157-3(12)

Ordinance Amending the Project Budget Ordinance for the City of Winston-Salem, North Carolina for the Fiscal Year 2023-2024

Sponsors:

Indexes:

Code sections:

Attachments: 1. CARF - Lofts at Motor Road, 2. RES - Lofts at Motor Road, 3. PBO - The Lofts at Motor Road, 4. Exhibit A, 5. Exhibit B

Date	Ver.	Action By	Action	Result
9/18/2023	1	City Council	Approved	Pass
9/12/2023	1	Finance Committee	Committee Recommends Approval	Pass
9/11/2023	1	Community Development/Housing/General Government Committee	Committee Recommends Approval	Pass