CITY OF WINSTON-SALEM RECOVERY GRANTS

FOR SMALL BUSINESSES AND NON-PROFITS

November 9, 2021

FEDERAL OBJECTIVES OF THE CORONAVIRUS LOCAL FISCAL RECOVERY FUNDS

To respond to the public health emergency or its negative economic impacts

2

To respond to workers performing essential work during the COVID-19 pandemic

3

To replace lost public sector revenue due to the pandemic

4

To make necessary improvements in water, sewer, or broadband infrastructure

RECOVERY GRANTS PROGRAM FOR SMALL BUSINESSES AND NON-PROFITS

Objective: To provide grants to small business and non-profits negatively impacted by COVID-19, especially those in Qualified Census Tracts (QCTs) that have been hardest hit by the pandemic, that are in arears at the time of the application (for obligations incurred before City Council approval). The grants may be used to become up-to-date on mortgage, rent, lease, and/or utility payments. Eligible entities include . . .



Small Businesses



Social Service Non-Profits



Travel, Tourism,
Hospitality, and Arts
Non-Profits

PROPOSED PROGRAM APPROPRIATION

Program Category	Total Funding Available	Maximum Award
Small Businesses	\$1,000,000	\$25,000
Social Service Non-Profits	\$1,000,000	\$25,000
Travel, Tourism, Hospitality, and Arts (TTHA) Non-Profits	\$1,000,000	\$25,000
TOTAL	\$3,000,000	-

PROPOSED PROGRAM MINIMUM CRITERIA

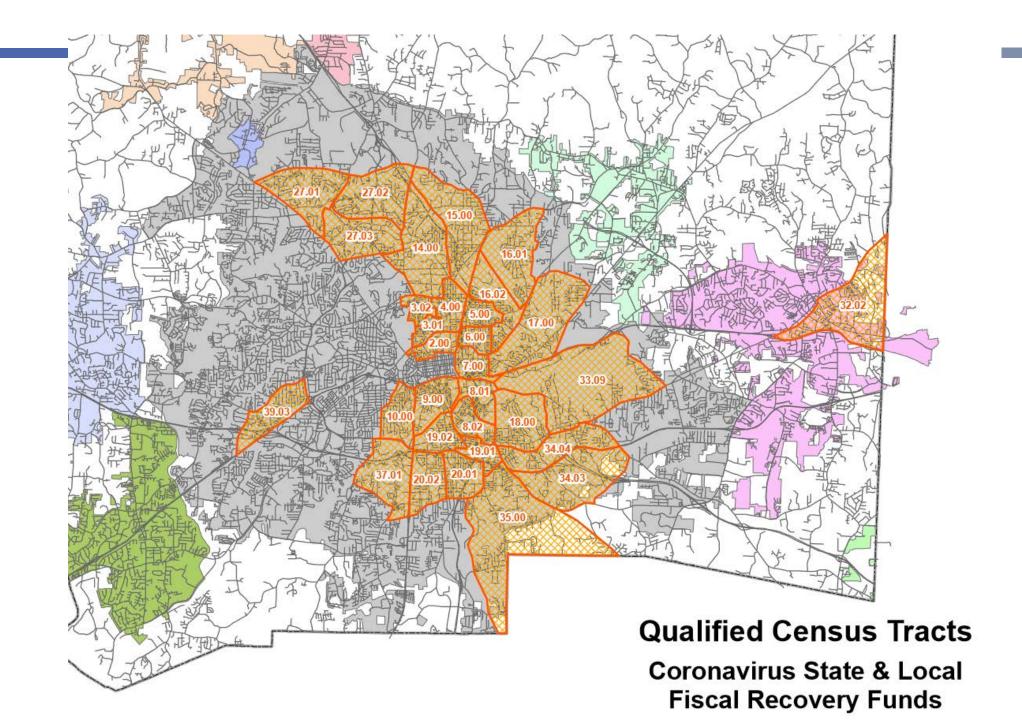
Small Business	Social Services Non-Profits	TTHA Non-Profits
 Independently owned (chains not eligible) No more than 25 full-time eligible employees or equivalent 	 Have an organizational Budget under \$1,000,000, not including pass through assistance provided from other sources to recipients Have board approval to apply Must provide documentation showing service in or to low-to-moderate income areas (50 percent or more of clients living within QCTs or whose clients average household income is under \$50,000) 	

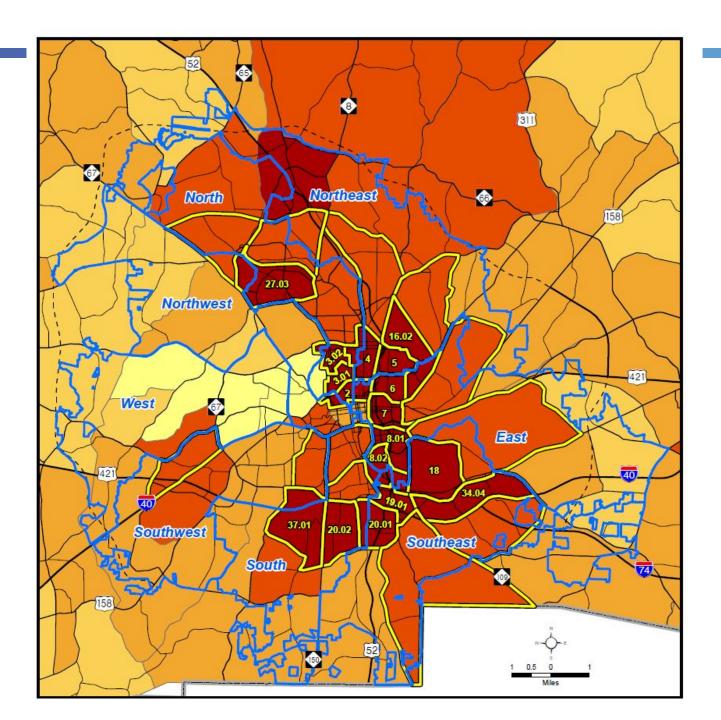
- Be located within the city corporate limits
- In business/fully functioning on or before January 1, 2020
- Be behind on mortgage, rent, lease, and/or utilities at time of application (with obligations incurred before City Council approval)

POOLED, LOTTERY APPROACH

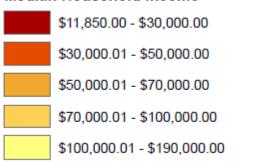
Round I	Small business in QCTs or Non-profits in/serving QCTs	Up to 25 grants in each category will be made. In the event that more than 25 applications are received in any category, grant awardees in that category will be chosen by lottery. Those not selected through the lottery will be placed into Round 2 for a second chance to be selected.
Round 2	Small businesses and non-profits in areas beyond QCTs that are in census tracts with median household incomes below \$50,000.	If more applications are received than funding available, a lottery method will be used to distribute funds to eligible entities.

After all eligible applications are satisfied, any remaining funding will be de-obligated from the program and recommended for other eligible uses, beginning with transformational economic assistance programs.





Median Household Income



^{*} Based on 2019 American Community Survey Data

