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RESOLUTION AWARDING CONTRACT FOR ASPHALT EMULSION

WHEREAS, after due advertisement, bids were received and publicly opened by the City/County Purchasing Department at 10:00 a.m. on September 29, 2021, for an estimated 4,000 gallons of CRS-2L and 500 gallons of CRS-1H asphaltic emulsion to be picked up as needed for the period November 2021, through October 31, 2022. Summary of the bid received:

Russell Standard Corporation Greensboro, NC \$94,600

WHEREAS, terms of the bid allow the City the right to extend the contract for as many as two additional 12-month periods, if both parties agree and funds are made available for that purpose; and

WHEREAS, it is recommended that a contract be awarded to Russell Standard Corporation, low bidder meeting specifications, in the estimated amount of \$94,600 for an estimated 4,000 gallons of CRS-2L and 500 gallons of CRS-1H asphaltic emulsion to be picked up as needed for the period November 2021, through October 31, 2022, with the option to extend the contract for as many as two additional 12-month periods, making the total possible award over three years to be the estimated amount of \$283,800.

NOW, THEREFORE, BE IT RESOLVED by the Mayor and City Council of the City of Winston-Salem that a contract in the estimated amount of \$94,600 for an estimated 4,000 gallons of CRS-2L and 500 gallons of CRS-1H asphaltic emulsion to be picked up as needed for the period November 2021, through October 31, 2022, with the option to extend the contract for as many as two additional 12-month periods, making the total possible award over three years in the estimated amount of \$283,800 is hereby awarded to Russell Standard Corporation. The City

Winston-Salem City Council
APPROVED
November 15, 2021

Manager and City Clerk are hereby authorized to execute the contract on behalf of the City, contract forms to be approved by the City Attorney.

BE IT FURTHER RESOLVED that the award of this contract constitutes a preliminary determination as to the qualifications of the bidder. The City is not legally bound to perform the contract until the contract is duly executed by the City.

BE IT FURTHER RESOLVED that funds have been appropriated in the FY2021-22 budget to cover the cost of this contract through June 30, 2022, and any contract extensions would be subject to future approved City Council budget appropriations.