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RESOLUTION AUTHORIZING THE SALE OF PROPERTY TO THE NORTH CAROLINA DEPARTMENT OF TRANSPORTATION, AN AGENCY OF THE STATE OF NORTH CAROLINA, RELATED TO THE WIDENING OF US HIGHWAY 158 (REIDSVILLE ROAD), PURSUANT TO N.C.G.S. 160A-274

WHEREAS, the North Carolina Department of Transportation (NCDOT) is in the process of widening Highway 158 (Reidsville Road) to a divided median four-lane road from North of US 421/Salem Parkway to Belews Creek Road, Project R-2577A; and

WHEREAS, NCDOT is in need of obtaining fee simple right-of-way and permanent utility easement on Tax PIN 6867-29-9003 located at 5080 Reidsville Road and known as Parcel 275 and a total taking of 0.056 acre and improvements on Tax PIN 6856-04-4461 located at 4115 Reidsville Road and known as Parcel 18; and

WHEREAS, NCDOT has made an offer of the appraised value of \$5,700 to purchase 0.133 acre of fee simple right-of-way and 0.082 acre of permanent utility easement at 5080 Reidsville Road and \$190,600 for the total taking of 0.056 acre and improvements at 4115 Reidsville Road which is needed for the construction of the above project; and

WHEREAS, these acquisitions are further described in the attached Exhibit A; and

WHEREAS, the Winston-Salem/Forsyth County Utility Commission and staff are supportive of the disposition of these properties.

NOW, THEREFORE, BE IT RESOLVED that the Mayor and the City Council of the City of Winston-Salem, upon the recommendation of the Finance Committee, hereby authorize the sale to the North Carolina Department of Transportation the fee simple right-of-way, easement, and improvements herein described for the two properties in the attached Exhibit A,

and as further illustrated in the NCDOT plan for Project R-2577A, for a total of \$196,300, pursuant to the requirements of N.C.G.S. 160A-274.

BE IT FURTHER RESOLVED that the proceeds of the sale will go to the Water/Sewer Fund.

BE IT FURTHER RESOLVED that the appropriate City officials are hereby authorized to execute instruments required to complete the sale herein set forth.