Winston-Salem City Council APPROVED September 20, 2021

## ORDINANCE AMENDING THE PROJECT BUDGET ORDINANCE FOR THE CITY OF WINSTON-SALEM, NORTH CAROLINA FOR THE FISCAL YEAR 2021-2022

**BE IT ORDAINED** by the Mayor and City Council of the City of Winston-Salem that the Project Budget Ordinance for the Fiscal Year 2021-2022 be amended to authorize a permanent financing commitment of up to \$400,000 for construction of a mixed-use development, known as Ram's Pointe.

**SECTION 1.** That the Project Budget Ordinance of the City of Winston-Salem, adopted on June 21, 2021, and amended on August 16, 2021, shall be further amended by changing the expenditure appropriations in the following funds.

## **Capital Projects Fund**

Housing Development Projects

2018 GO Bonds – East Ward Neighborhood Revitalization

Ram's Pointe

400,000

## **Total Capital Projects Fund Expenditures**

**\$0** 

**SECTION 2.** That this amendment to the Project Budget Ordinance shall become effective as of the date of adoption.