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## RESOLUTION ACCEPTING AMERICAN RESCUE PLAN ACT (ARPA) FUNDS

**WHEREAS,** the City of Winston-Salem is eligible to receive funding from the Coronavirus Local Fiscal Recovery Funds (CLFRF) of H.R. 1319 American Rescue Plan Act of 2021 (ARPA) directly from the U.S. Department of the Treasury currently estimated in the total amount of \$51,732,071 and has applied for and already received the first tranche of said funds in the amount of \$25,866,035.50; and

WHEREAS, all funding received under the CLFRF must be accounted for in a separate fund and not co-mingled with other revenue for accounting purposes and must also be spent only for certain purposes specifically authorized by the CLFRF (including applicable regulations and guidance of the U.S. Department of the Treasury), and also in compliance with the laws and applicable regulations of the State of North Carolina; and

WHEREAS, in accordance with the foregoing, the City of Winston-Salem must comply with all applicable budgeting, accounting, contracting, reporting, and other compliance requirements for all CLFRF funds; and

**WHEREAS,** the City of Winston-Salem is required to take formal action, as outlined in N.C.G.S. § 160A-17.1, through the passage of this Resolution to formally approve the application for and formally accept the CLFRF funds.

**NOW, THEREFORE, BE IT RESOLVED** that the Mayor and City Council of the City of Winston-Salem hereby authorize that the City Manager, City Attorney, Chief Financial Officer, and ARPA Coordinator are designated and directed to take all actions deemed reasonably necessary on behalf of the City of Winston-Salem to apply for, receive, and administer the CLFRF

Winston-Salem City Council
APPROVED
August 16, 2021

funds in accordance with all applicable federal and state laws,

regulations, and guidance including purposes outlined in the U.S. Department of the Treasury guidance in 31 CFR, Part 35.

**BE IT FURTHER RESOLVED** that the previously submitted application for eligible CLFRF funding submitted by the City Manager and ARPA Coordinator on behalf of the City of Winston-Salem is hereby ratified and approved and that all such CLFRF funding for which the City of Winston-Salem is eligible, which has been or will be distributed by the U.S. Department of the Treasury and which is received by the City of Winston-Salem, is hereby accepted subject to all applicable federal and state laws, regulations, and guidance.