

Information Item

Date: January 11, 2021

To: Mayor, Mayor Pro Tempore, and Members of the City Council

From: Ben Rowe, Assistant City Manager
Patrice Y. Toney, Budget and Evaluation Director

Subject: Presentation on the 2021 Reappraisal of Real Property

Strategic Focus Area: Service Excellence

Strategic Objective: Maintain City's Financial Strength

Strategic Plan Action Item: No

Key Work Item: No



North Carolina law requires each county to reappraise real property (land, buildings, and other improvements) at least every eight years. Forsyth County has generally performed reappraisals every four years since 1988, which lessens the shift in values that occur over an eight-year period.

On January 1, 2021, real property value reappraisal notices will be mailed out to households in Winston-Salem/Forsyth County. The notices will reflect any changes to real estate values since 2017. The primary reason for the county-wide reappraisal is to periodically adjust real property values used for property taxes to reflect the current real estate market.

John Burgiss, from the Forsyth County Tax Office, will provide a general overview of the 2021 county-wide reappraisal process. If there are any inquiries about specific property valuations, John will be glad to schedule individual meetings with City Council Members to address those inquiries.