

**RESOLUTION AUTHORIZING A LEASE FOR THE THIRD FLOOR IN THE  
WINSTON MUTUAL BUILDING AT 1225 EAST FIFTH STREET  
FOR THE OPERATIONS DEPARTMENT**

**WHEREAS**, the Operations Department is currently housed on the third floor of the Winston Mutual Building (Tax PIN 6835-67-6843) on a month-to-month lease; and

**WHEREAS**, the Winston Mutual Building is located at 1225 East Fifth Street and is owned by Boulos Holdings, LLC, 1200 National Drive, Winston-Salem, NC 27103; and

**WHEREAS**, it is now appropriate to enter into a more secure long-term lease arrangement which would run from March 1, 2021 through February 28, 2024; and

**WHEREAS**, this lease as proposed would serve the future needs of the department for the next three years; and

**WHEREAS**, the lease rate would remain stable at the current \$1,948 per month for the 2,750 square foot third floor.

**NOW, THEREFORE, BE IT RESOLVED** that the Mayor and City Council of the City of Winston-Salem, upon the recommendation of the Finance Committee, hereby authorize execution of the lease agreement, which shall be approved by the City Attorney's Office with Boulos Holdings, LLC, for the 2,750 square foot third floor of the Winston Mutual Building under the provisions stated herein.

**BE IT FURTHER RESOLVED** that the lease term will begin March 1, 2021 and run through February 28, 2024 at the current rate of \$1,948 per month.