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RESOLUTION AUTHORIZING ACQUISITION OF A VACANT LOT AT 701 SALEM AVENUE FOR CONSTRUCTION OF THE CITY YARD STORMWATER RETENTION POND EXPANSION PROJECT

WHEREAS, the City of Winston-Salem has partnered with the Wake Forest Innovation Quarter to implement regional stormwater controls within the downtown district of Winston-Salem; and

WHEREAS, a main component of this redevelopment effort includes construction of the City Yard Stormwater Retention Pond; and

WHEREAS, the proposed stormwater pond design extends to the adjacent property, Tax PIN 6835-42-6729, in order to maximize increased pollutant removal efficiency as well as providing side slope stability; and

WHEREAS, the property is further described as 701 Salem Avenue and contains 1.21 acres; and

WHEREAS, the owner of the vacant lot, the North Carolina Department of Transportation, has agreed to sell the property for the appraised value of \$17,800; and

WHEREAS, the Director of Field Operations, Keith Huff, is supportive of this purchase.

NOW, THEREFORE, BE IT RESOLVED, the Mayor and the City Council of the City of Winston-Salem, upon the recommendation of the Finance Committee, hereby authorize the acquisition of the vacant lot at 701 Salem Avenue, Tax PIN 6835-42-6729, for the appraised value of \$17,800, and the recommended purchase price is hereby charged to the City Yard Stormwater Retention Pond Expansion Project.

Winston-Salem City Council APPROVED May 18, 2020

BE IT FURTHER RESOLVED, the appropriate City officials are hereby authorized to execute instruments required to complete the actions herein set forth.