ORDINANCE AMENDING THE PROJECT BUDGET ORDINANCE FOR THE CITY OF WINSTON-SALEM, NORTH CAROLINA FOR THE FISCAL YEAR 2019-2020

BE IT ORDAINED by the Mayor and City Council of the City of Winston-Salem that the Project Budget Ordinance for the Fiscal Year 2019-2020 be amended to transfer Revitalizing Urban Commercial Area (RUCA) and Commercial Redevelopment of Blighted Areas funds for a project in the 14th Street/New Walkertown Road area.

SECTION 1. That the Project Budget Ordinance of the City of Winston-Salem, adopted on June 17, 2019 and amended on August 19, 2019, September 16, 2019, October 21, 2019, November 18, 2019, December 2, 2019, and January 6, 2020, shall be amended by changing the expenditure appropriations in the following fund.

Capital Projects Fund

| Economic Development Projects | |
|---|------------|
| 2018 GO Bond – Commercial Redevelopment of Blighted Areas | -\$750,465 |
| 2014 GO Bond - Revitalizing Urban Commercial Area (RUCA) | -66,725 |
| New Walkertown Road – RUCA | 817,190 |

Total Capital Projects Fund Expenditures

\$0

SECTION 2. That this amendment to the Project Budget Ordinance shall become effective as of the date of adoption.