## RESOLUTION TO ASSIST PIEDMONT LAND CONSERVANCY IN ACQUIRING A CONSERVATION EASEMENT ON LAND AT CROSSNORE SCHOOL

**WHEREAS,** On October 14, 2019, an informational item was presented to the Finance Committee by Mr. Kevin Redding, Executive Director of the Piedmont Land Conservancy (PLC; and

WHEREAS, The Piedmont Land Conservancy (PLC) and the Crossnore School & Children's Home are partnering to conserve 92 acres of their land to preserve it for the children of the Crossnore School & Children's Home and the Winston-Salem Community; and

**WHEREAS,** The PLC's Peace of Land Campaign looks to raise \$7.9 million to purchase the development rights, or conservation easement on Crossnore land; and

**WHEREAS**, The conservation easement will allow for the construction of a 1.5 mile open walking trail and parking that will be available for public use; and

**WHEREAS**, Fair-market value will be paid to Crossnore for the 92 acres of land that primarily consist of open fields, pastures, and creeks in exchange for placing the property in a perpetual conservation easement, it will ensure that the property remains forever; and

WHEREAS, The Piedmont Land Conservancy believes that this project provides additional recreational options for Arbor Acres to the north, the Boston Thurmond neighborhood to the east, West End Business District to the south, and Buena Vista to the west; and

**WHEREAS**, the PLC have \$4.1 million in financial commitments to the Peace of Land Campaign which Forsyth County has committed \$100,000 in support with the remaining \$4 million from private, corporate, and foundational support; and

**WHEREAS**, The City could contribute \$200,000, of which \$100,000 to be contributed from 2018 General Obligation Bond funds and the remaining \$100,000 to be contributed from Capital Project Reserves from Union Station.

NOW, THEREFORE, BE IT RESOLVED that the Mayor and the City Council of the

Winston-Salem City Council APPROVED AS AMENDED December 2, 2019

City of Winston-Salem, authorize the City Manager to contribute

\$200,000, of which \$100,000 to be contributed from 2018 General Obligation Bond funds and the remaining \$100,000 to be contributed from Capital Project Reserves from Union Station.