RESOLUTION AUTHORIZING A SECOND AMENDMENT TO THE DECLARATION OF RESTRICTIVE COVENANTS AND CONDITIONS FOR BROOKWOOD BUSINESS PARK

WHEREAS, on September 16, 2019, the City Council of the City of Winston-Salem authorized the sale of Lots 1 and 2 in the Brookwood Business Park to Combs Wholesale Produce Company (Combs) for \$278,080; and

WHEREAS, some minor modifications to the Declaration of Restrictive Covenants and Conditions (Covenants) will be necessary for Combs to be able to construct their proposed 125,000 sq. ft. building; and

WHEREAS, the Covenants were first approved in 2010 and amended for the first time when GLAS purchased the City's spec building in 2016; and

WHEREAS, the requested modifications to the Second Amendment are included in the attached Exhibit A.

NOW, THEREFORE, BE IT RESOLVED that the Mayor and City Council of the City of Winston-Salem, upon the recommendation of the Community Development, Housing and General Government Committee, hereby authorize a Second Amendment to the Declaration of Restrictive Covenants and Conditions for Brookwood Business Park, incorporating the modifications as described in the attached Exhibit A.