## City Council – Action Request Form October 15, 2019 Mayor, Mayor Pro Tempore, and Members of the City Council

From: Evan Raleigh, Assistant City Manager S. Kirk Bjorling, Real Estate Administrator

## **Council Action Requested:**

Date:

To:

Resolution Authorizing a Second Amendment to the Declaration of Restrictive Covenants and Conditions for Brookwood Business Park (Northeast Ward)

**Strategic Focus Area:** Economic Vitality and Diversity **Strategic Objective:** Recruit and Retain Employers

Strategic Plan Action Item: No

Key Work Item: No



## **Summary of Information:**

On September 16, 2019, the City Council of the City of Winston-Salem authorized the sale of Lots 1 and 2 in the Brookwood Business Park to Combs Wholesale Produce Company (Combs) for \$278,080. Some minor modifications to the Declaration of Restrictive Covenants and Conditions (Covenants) will be necessary for Combs to be able to construct their proposed 125,000 sq. ft. building. The Covenants were first approved in 2010 and amended for the first time when GLAS purchased the City's spec building in 2016.

The requested modifications to the Second Amendment are included in the attached Exhibit A. The attached resolution authorizes the Second Amendment to the Declaration of Restrictive Covenants and Conditions for the Brookwood Business Park.

Committee Action:				
Committee	CDHGG 10/15/19	Action	Approval	
For	Unanimous	Against		
Remarks:				