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RESOLUTION AUTHORIZING THE SALE OF FEE SIMPLE RIGHT-OF-WAY, PERMANENT DRAINAGE EASEMENT, PERMANENT UTILITY EASEMENT AND IMPROVEMENTS TO THE NORTH CAROLINA DEPARTMENT OF TRANSPORTATION, AN AGENCY OF THE STATE OF NORTH CAROLINA, RELATING TO THE US HIGHWAY 52/FUTURE I-74 INTERCHANGE WITH THE WINSTON-SALEM NORTHERN BELTWAY PURSUANT TO N.C.G.S. 160A-274

WHEREAS, the North Carolina Department of Transportation (NCDOT) is preparing to construct the US Highway 52 Interchange (Project R-2247EB) with the Winston-Salem Northern Beltway; and

WHEREAS, NCDOT is in need of obtaining fee simple right-of-way, permanent drainage easement, permanent utility easement and improvements for the above-mentioned project; and

WHEREAS, NCDOT has made an offer for Parcel 21 based on their appraisal of \$78,875, or \$31,004/acre, to purchase 2.544 acres of fee simple right-of-way, which is needed for the construction of the above project; and

WHEREAS, NCDOT has also made an offer for Parcel 22 of \$6,200 to purchase 0.081 acre of fee simple right-of-way, 0.002 acre of permanent drainage easement and improvements, and an offer for Parcel 25 of \$65,050 to purchase 0.921 acre of fee simple right-of-way, 0.269 acre of permanent utility easement and improvements, which is needed for construction of the above project; and

WHEREAS, these acquisitions are further described in the attached Exhibit A; and

WHEREAS, the Winston-Salem/Forsyth County Utility Commission and staff are supportive of this disposition of property.

NOW, THEREFORE, BE IT RESOLVED that the Mayor and the City Council of the City of Winston-Salem, upon the recommendation of the Finance Committee, hereby authorize the sale to the North Carolina Department of Transportation the fee simple right-of-way, permanent drainage easement, permanent utility easement and improvements herein described in the attached Exhibit A, and as further illustrated in the NCDOT plan for Project R-2247EB 021, 022 and 025, for \$150,125, pursuant to the requirements of N.C.G.S. 160A-274.

BE IT FURTHER RESOLVED that the proceeds of the sale will go to the Solid Waste Fund.

BE IT FURTHER RESOLVED that the appropriate City officials are hereby authorized to execute instruments required to complete the sale herein set forth.