



# 2019–2020 Annual Budget

City of Winston-Salem, North Carolina



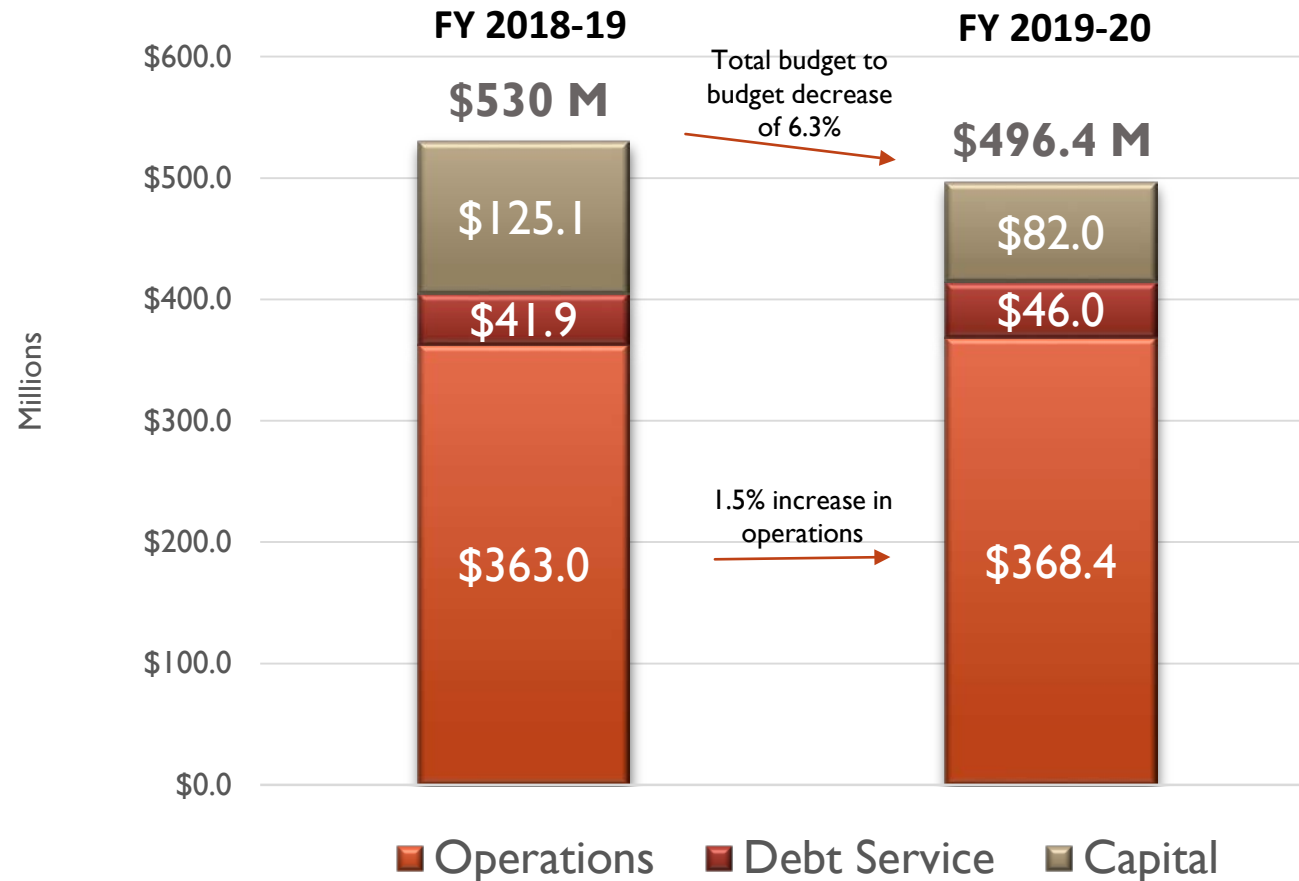
*Budget and Evaluation Office, May 23, 2019*

# TOTAL PROPOSED FY 2019-20 BUDGET



TOTAL NET  
EXPENDITURES  
(ALL FUNDS)

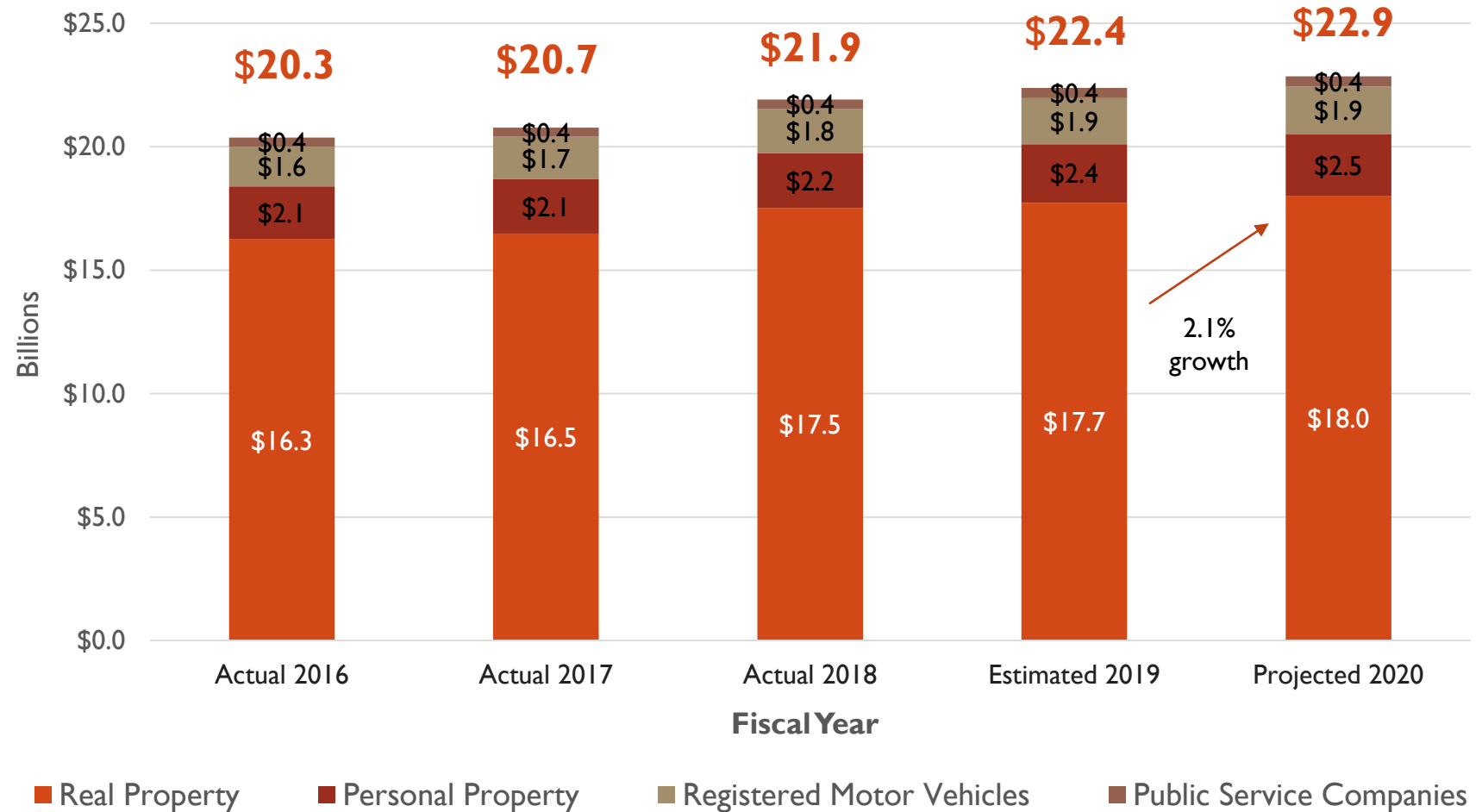
**\$496.4 M**



# PROPOSED FY 2019-20 BUDGET OVERVIEW



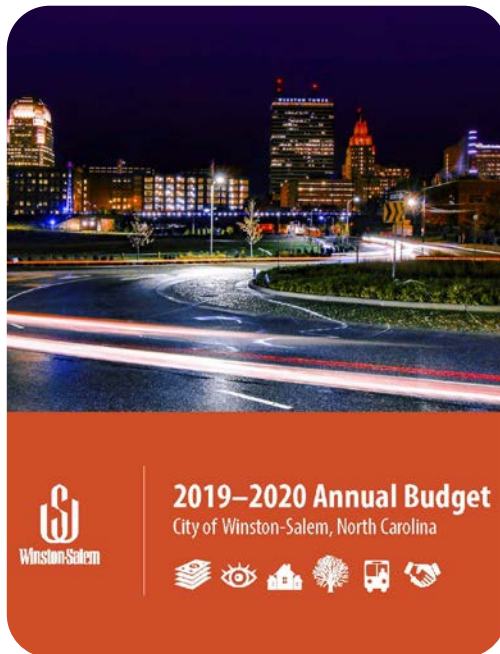
## PROPERTY TAX BASE GROWTH



# PROPOSED FY 2019-20 BUDGET OVERVIEW



## BUDGET HIGHLIGHTS



- **No Tax Increase for Operations**
- **4 cent tax increase for Voter Approved Bonds**
  - Tax rate will increase to 63.74 cents per \$100 of assessed value
- **Employee Compensation**
  - Full year impact of the Market Pay Study (implemented in April 2019)
  - Public Safety 2% Supplemental Pay, effective January 1, 2020
  - No merit increases for general and public safety employees
  - Increased costs for employee retirement benefits by \$1.7 M
- **Increase in the Minimum Wage to \$13.00 per hour**
  - Beginning July 1, 2019, (up from \$12.50 per hour)
- **User Fees**
  - No increase to Landfill Tipping Fees
  - Water and sewer residential base charges increase by \$1.02 month
  - Increase in Yard Cart fee by \$5 (\$60 to \$65)

# PROPOSED FY 2019-20 BUDGET OVERVIEW



Date/Location	Event/Topic
Thursday, June 6 (4:00 p.m.) Council Committee Room	Finance Committee Budget Workshop Consideration of a recommended budget and property tax rate
Monday, June 17 (7:00 p.m.) City Council Chamber	FY 2019-20 Budget Adoption 2 <sup>nd</sup> Public Hearing and Budget Adoption