Resolution #19-0240
Resolution Book 1. Volume 1

RESOLUTION APPROVING REVISED BOUNDARIES FOR TWO NEIGHBORHOOD REVITALIZATION STRATEGY AREAS AND AUTHORIZING SUBMISSION TO THE U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WHEREAS, in April 2018, the U.S. Department of Housing and Urban Development (HUD) conducted a program audit of the Community Development Block Grant program and, among other items, indicated the existing Neighborhood Revitalization Strategy Area (NRSA) was too large to achieve the desired benefit to low- and moderate-income households; and

WHEREAS, in February 2019 HUD published new data on which an NRSA must be based; and

WHEREAS, the Community Development Department proposes creating two Neighborhood Revitalization Strategy Area, NRSA – North and NRSA – South, to allow for a more targeted investment of Community Development Block Grant and HOME Investment Partnership funds from HUD; and

WHEREAS, the boundaries of each NRSA encompass an area that is more than 69.7% low-and moderate-income; and

WHEREAS, by concentrating the investment of federal funds in these neighborhoods the City is more likely to achieve a higher level of visible improvement and impact; and

WHEREAS, such targeted investments will not only support enhancing the overall well-being of the neighborhoods, but can also serve as a catalyst for additional neighborhood improvements by area homeowners, affordable housing investors and businesses.

Winston-Salem City Council APPROVED May 28, 2019

NOW, THEREFORE, BE IT RESOLVED that the Mayor and City Council of the City of Winston-Salem hereby adopt the two revised Neighborhood Revitalization Strategy Areas and authorize the City Manager to submit them to the U.S. Department of Housing and Urban Development.

BE IT FURTHER RESOLVED that the City Council authorizes the City Manager to negotiate and execute documents and agreements necessary to carry out the activities herein authorized.