

FY 2019-20 TRIAL BALANCED BUDGET

APRIL 15, 2019



SPECIAL COMMITTEE OF THE WHOLE

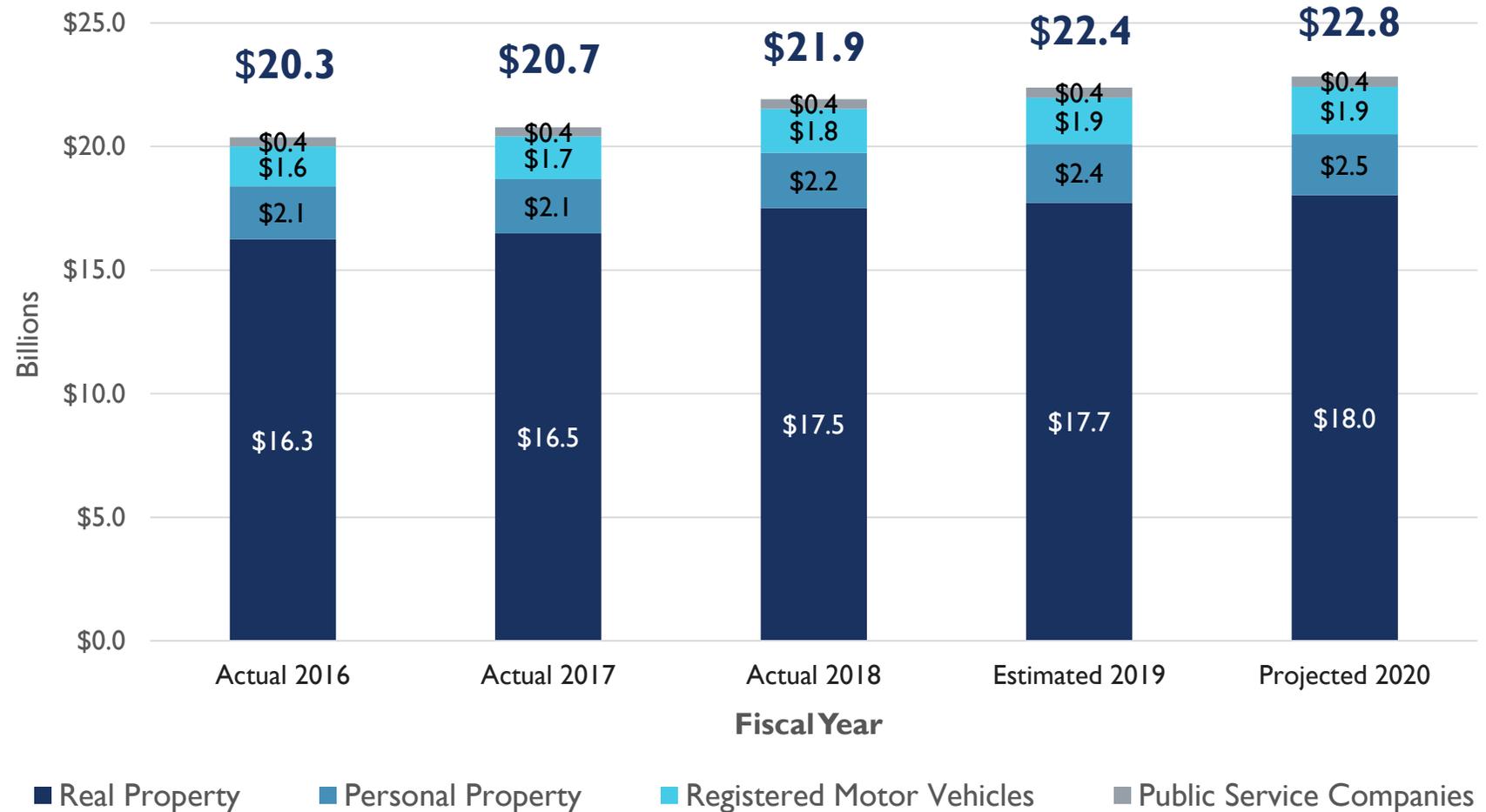
City of Winston-Salem
Budget and Evaluation Office



FY 2019-20 BUDGET PREVIEW



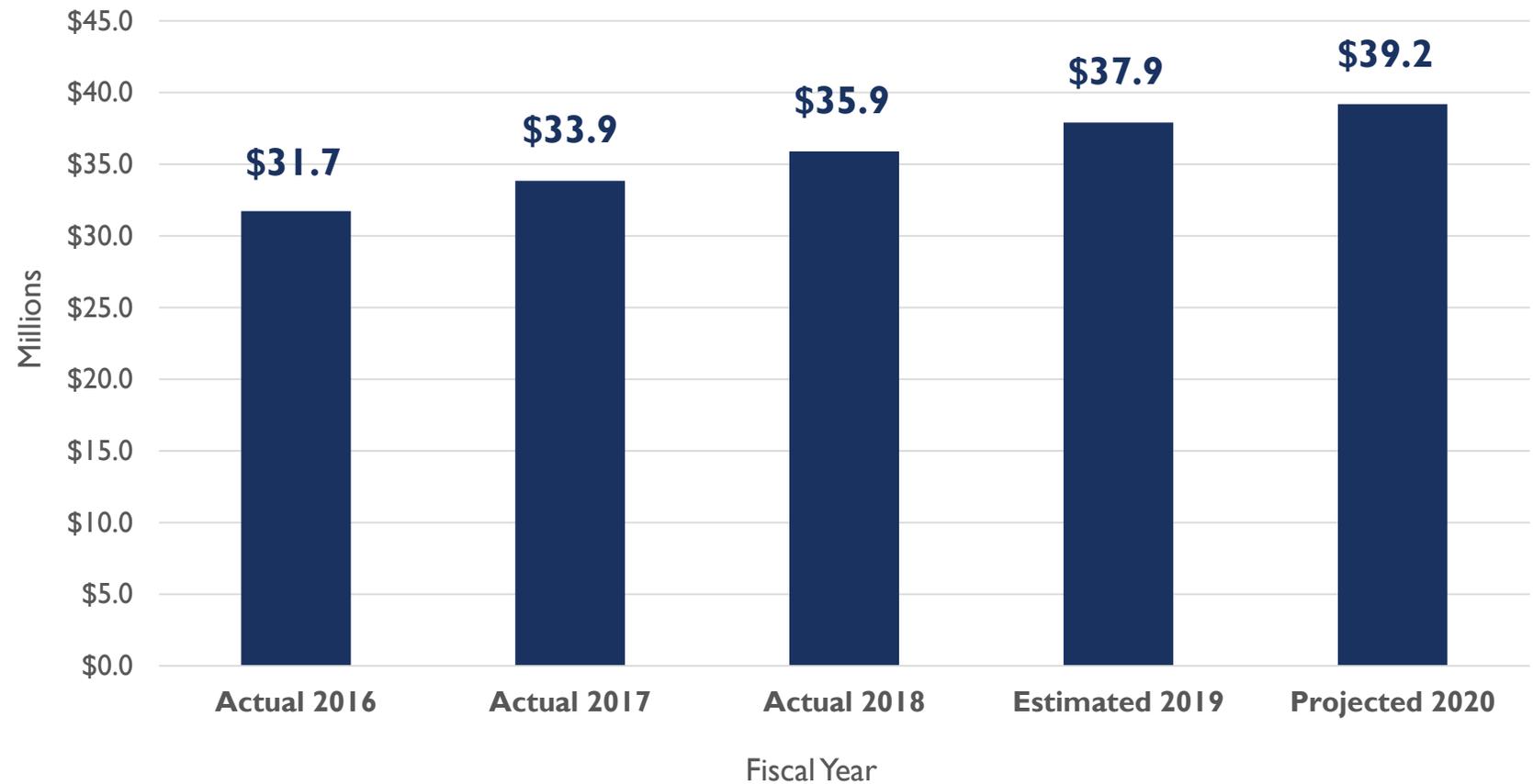
PROPERTY TAX BASE



FY 2019-20 BUDGET PREVIEW



LOCAL OPTION SALES TAX (GENERAL FUND)



FY 2019-20 BUDGET PREVIEW



REVENUE DRIVERS

Property Taxes (FY20 assumes a 2% growth above estimated year-end)	+ \$3.7 million
Sales Taxes (FY20 assumes 3% growth-point of sale; 4% growth-per capita)	+ \$1.5 million
Utilities Sales Taxes (Electricity, Piped Natural Gas, etc.)	+ \$983,000

FY 2019-20 BUDGET PREVIEW (GENERAL FUND)



FY 2019-20
PROPOSED
BALANCED
BUDGET

\$211.7 M

	FY 19 Adopted	FY 20 Proposed	% Change
Revenues	\$194,921,120	\$201,253,920	3%
Transfers In	\$8,485,810	\$8,450,950	-.4%
Fund Balance	\$2,000,000	\$2,000,000	0%
Revenues Subtotal	\$205,406,930	\$211,704,870	3%
Expenditures			
Personnel	\$142,736,700	\$149,937,470	5%
Operating	\$47,191,950	\$47,776,640	1%
Capital Outlay	\$38,510	\$0	-
Leasing	\$8,096,170	\$7,594,260	-7%
Transfers Out	\$7,343,600	\$6,396,500	-15%
Expenditures Subtotal	\$205,406,930	\$211,704,870	3%
(Surplus)/Deficit	\$0	\$0	

FY 2019-20 BUDGET PREVIEW (GENERAL FUND)



INCLUDED
IN THE
\$211.7M
BUDGET

- ✓ **Springsted Market Study Full Implementation** + \$4.3 million
(includes benefits and increase in minimum wage from \$12.50 to \$12.75)
- ✓ **Increased Cost in Employee Benefits** + \$1.7 million
(Retirement - NCLGERS, LEO, WSPORS, Police Retirement Separation)
- ✓ **2% Public Safety Supplemental Pay** + \$800,000
(effective January 1, 2020)
- ✓ **Facilities:** + \$360,000
 - Union Station operating costs, full year (\$42k)
 - Parkland Pool re-opening (\$32k)
 - Winston Lake Golf Course (\$203K)
 - Reynolds Park Management Fees (\$84k)

FY 2019-20 BUDGET PREVIEW (GENERAL FUND)



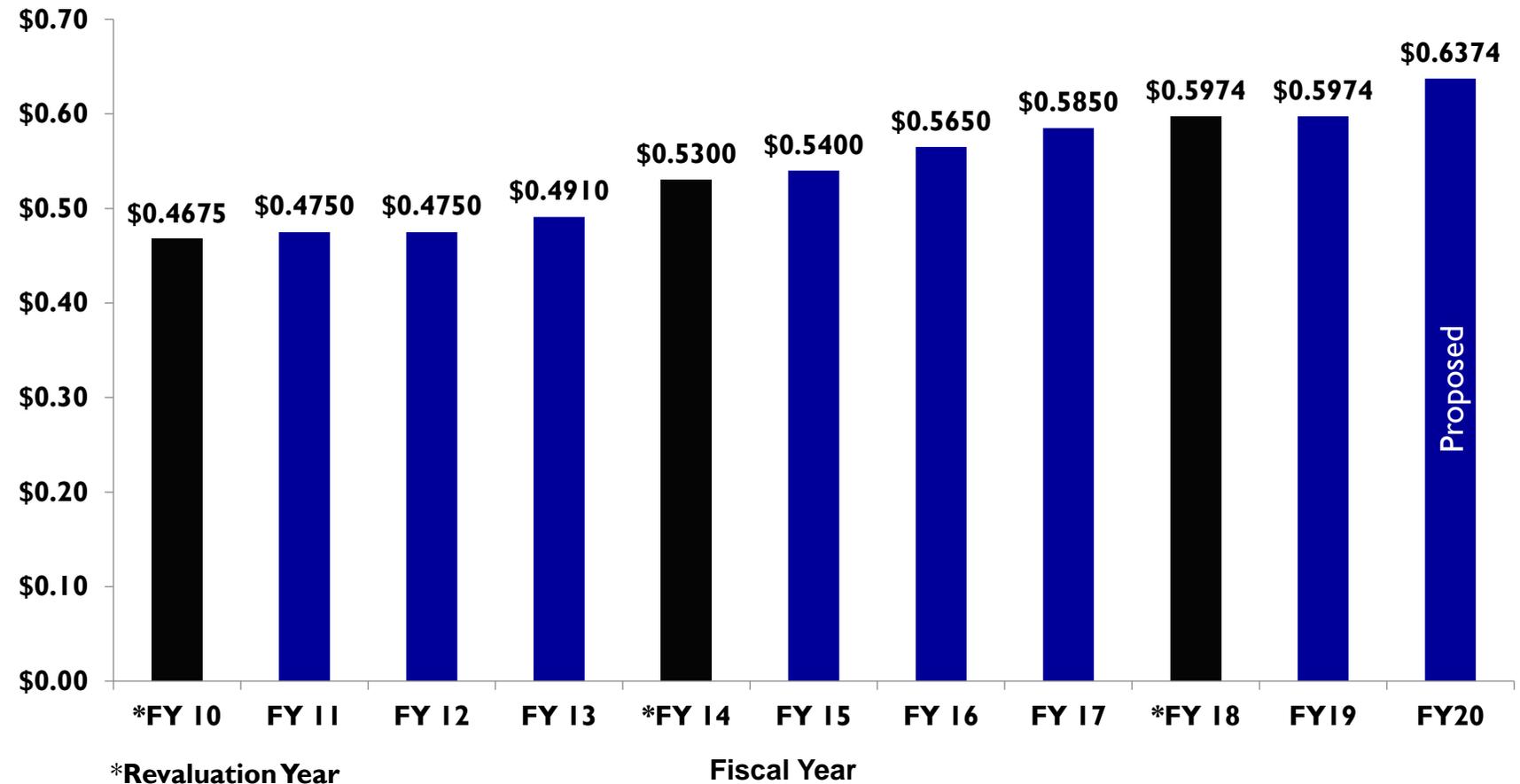
KEY	Eliminate 2% average merit	-\$2,700,000
BUDGET	Eliminate vacant positions (approx. 10)	-750,000
BALANCING		
ADJUSTMENTS	Increase Yard Cart Fee to \$65 (from \$60)	+136,000

FY 2019-20 BUDGET PREVIEW



PROPERTY TAX RATE by Fiscal Year

FY20= 4 CENT INCREASE FOR THE 2018 BONDS



Note: The next revaluation will be in FY 2021-2022.

FY 2019-20 BUDGET PREVIEW



TAX BILL CHART

4 CENT INCREASE
FOR THE 2018 BONDS

Home Value	Current Bill (59.74¢)	New Bill (63.74¢)	Difference (Current vs. Proposed Rate)
\$50,000	\$299	\$319	\$20
\$100,000	\$597	\$637	\$40
\$125,000	\$747	\$797	\$50
\$150,000	\$896	\$956	\$60
\$200,000	\$1,195	\$1,275	\$80
\$250,000	\$1,494	\$1,594	\$100
\$300,000	\$1,792	\$1,912	\$120

FY 2019-20 BUDGET PREVIEW



BUDGET REVIEW CALENDAR

Date/Location	Event/Topic
Monday, May 20 (6:00 p.m.) Council Committee Room	Public Safety Committee Review SOAR Grantee Agencies (Only)
Thursday, May 23 (4:00 p.m.) Council Committee Room	Presentation of Proposed Budget to the Mayor and City Council Budget Overview, Budget Document, and 2019-20 Capital Plan
Thursday, May 30 (5:00 p.m.) Council Committee Room	Finance Committee Budget Workshop Community Agencies Highlights
Thursday, May 30 (7:00 p.m.) City Council Chamber	Finance Committee Public Hearing
Thursday, June 6 (4:00 p.m.) Council Committee Room	Finance Committee Budget Workshop Consideration of a recommended budget and property tax rate
Monday, June 17 (7:00 p.m.) City Council Chamber	FY 2019-20 Budget Adoption 2 nd Public Hearing and Budget Adoption