## RESOLUTION AUTHORIZING AND RATIFYING THE EXPENDITURE OF CITY/COUNTY UTILITY COMMISSION FUNDS GENERATED BY OUTSIDE OF COUNTY SERVICES FOR THE DESIGN AND CONSTRUCTION OF MUNICIPAL IMPROVEMENTS AT UNION CROSS BUSINESS PARK THROUGH A REIMBURSEMENT AGREEEMNT AMONG THE CITY OF WINSTON-SALEM, FORSYTH COUNTY, AND WILLIAMS DEVELOPMENT GROUP OR ANY AFFILIATE OR SUBSIDIARY THEREOF

WHEREAS, Williams Development Group ("Private Developer") has requested that the City of Winston-Salem and Forsyth County authorize the expenditure of up to \$300,000 of City/County Utility Commission funds generated by Outside of County Services to fund the design and construction of municipal infrastructure in the Union Cross Business Park ("Business Park") through a reimbursement Agreement among the City of Winston-Salem, Forsyth County, and the Private Developer to facilitate the construction of a spec building in the Business Park pursuant to the provisions found in N.C.G.S. 160A-499 and City Code Section 2-6.

NOW, THEREFORE, BE IT RESOLVED, by the Mayor and City Council of the City of Winston-Salem, upon the recommendation of the Finance Committee, that the expenditure of funds up to \$300,000 from the City/County Utility Commission funds is hereby ratified and authorized for the design and construction of municipal infrastructure at Union Cross Business Park through a Reimbursement Agreement among the City of Winston-Salem, Forsyth County, and Williams Development Group, or any subsidiary thereof, as private developer, to facilitate the construction of a spec building in the Business Park.

**BE IT FURTHER RESOLVED,** that this Resolution ratifies and authorizes an interlocal cooperation between the City of Winston-Salem and Forsyth County pursuant to G.S. 160A-460 et. seq. and that the same is hereby spread upon the minutes of the City of Winston-Salem.

Winston-Salem City Council APPROVED April 15, 2019