Resolution No. 19-0140 Resolution Book 1 Volume 1

## RESOLUTION APPROVING MODIFICATIONS TO LENDING GUIDELINES FOR SINGLE-FAMILY REHABILITATION AND THE TRANSFORMING URBAN RESIDENTIAL NEIGHBORHOODS (TURN) PROGRAM

**WHEREAS**, the City of Winston-Salem established single-family homeowner rehabilitation programs many years ago, including rehab, emergency repair, hazard reduction, and physical accessibility; and

WHEREAS, on September 21, 2015, the Mayor and City Council approved a resolution approving guidelines for the Transforming Urban Residential Neighborhoods (TURN) program; and

**WHEREAS**, the Community Development Department is analyzing its systems and processes to determine ways of enhancing efficiencies, effectiveness and customer service; and

WHEREAS, the Community Development Department has identified the need to modify single-family rehabilitation lending and TURN guidelines governing program implementation, i.e. types of assistance (grant, forgivable loan, direct payment loan), amount of assistance, limitations on assistance, and loan processing time.

**NOW, THEREFORE, BE IT RESOLVED**, by the Mayor and City Council of the City of Winston-Salem that the existing lending guidelines for single-family rehabilitation and TURN programs are revised as shown in the attached Exhibit A.

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