## RESOLUTION ESTABLISHING THE CITY OF WINSTON-SALEM AFFORDABLE HOUSING PROGRAM THROUGH THE SALE OR LEASE OF CITY OWNED RESIDENTIAL PROPERTIES

Whereas, the City has identified the need for affordable housing for low and moderate income persons; and

Whereas, the City, from time to time, acquires residential properties that it would like to sell with restrictions designed to promote affordable housing for low and moderate income persons; and

Whereas, the City has determined that the provision of affordable housing for low and moderate income persons serves a public purpose; and

Whereas, the City will rely upon various statutes including G.S. Chapter 157, (the City acting as a Housing Authority), G.S. 160A-269 (upset bid procedure coupled with local act), G.S. 160A-278 (leases for affordable housing), G.S. 160A-279 (sale to not for profit carrying out a public purpose), and G.S. 160A-457.2 (Urban Homesteading) to accomplish this public purpose; and

Whereas, the City has determined that it is necessary to establish an Affordable Housing Program to guide staff in the presentation of residential properties to the City Council for sale or lease in an effort to promote said public purpose; and

Whereas, the City owns a number of non-residential lots that staff will examine for potential inclusion in this program, where appropriate; and

Whereas, the City does not currently own any nonresidential buildings that could be included in this program; however, city staff, where appropriate, may apply the provisions of this program to any nonresidential buildings acquired in the future and that can be converted, with the appropriate approvals, to residential use.

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**NOW, THEREFORE, BE IT RESOLVED**, that the attached City of Winston-Salem Affordable Housing Program through the Sale or Lease of City Owned Residential Properties is hereby established to guide city staff in the presentation to City Council of city owned residential properties for sale or lease.