ORDINANCE AMENDING THE PROJECT BUDGET ORDINANCE FOR THE CITY OF WINSTON-SALEM, NORTH CAROLINA FOR THE FISCAL YEAR 2018-2019

BE IT ORDAINED by the Mayor and City Council of the City of Winston-Salem that the Project Budget Ordinance for the Fiscal Year 2018-2019 be amended to transfer 2014 Economic Development General Obligation bond funds for the purchase of property on Union Cross Road.

SECTION 1. That the Project Budget Ordinance of the City of Winston-Salem, adopted on June 18, 2018 and amended on August 20, 2018, September 17, 2018, and October 15, 2018, shall be amended by changing the expenditure appropriations in the following fund.

Capital Projects Fund

Economic Development Projects2014 GO Bond – Economic Development Sites/Infrastructure-\$3,844,3602014 GO Bond – Union Cross Road Property Acquisition3,844,360

Total Capital Projects Fund Expenditures

\$0

<u>SECTION 2</u>. That this amendment to the Project Budget Ordinance shall become effective as of the date of adoption.