

**RESOLUTION AUTHORIZING THE CITY MANAGER TO EXECUTE AN AGREEMENT BETWEEN THE CITY OF WINSTON-SALEM AND S.G. ATKINS COMMUNITY DEVELOPMENT CORPORATION FOR FUNDING TO SUPPORT PROJECT MANAGEMENT ASSOCIATED WITH THE EAST END MASTER PLAN**

**WHEREAS**, General Statute 160A-456 authorizes the City to engage in activities supporting programs principally for the benefit of low and moderate income persons, for the restoration or preservation of older neighborhoods or properties, and programs concerned with employment and economic development; and

**WHEREAS**, the City of Winston-Salem, S.G. Atkins Community Development Corporation (CDC), and the City-County Planning and Development Services Department partnered to engage the architecture and planning firm, Ayers Saint Gross, to facilitate a participatory planning process and generate a master plan to guide future development and improvements in the area bounded by Martin Luther King, Jr. Drive, Business 40, and US 52, known as the East End; and

**WHEREAS**, the CDC has been actively working to redevelop the area and has acquired and made plans to rehabilitate and construct a number of single-family residences within the footprint of the East End; and

**WHEREAS**, the City approved a new agreement to make available up to \$3 million of 2014 general obligation bond funds to the CDC to pursue the acquisition and assemblage of commercially-zoned properties and others as allowed by law in the East End except for PIN#s 6835-67-7602.00, 6835-66-8795.00, 6835-66-8643.00, 6835-66-8692.00, 6835-66-9635.00, and 6835-66-9528.00 for economic and business development and job creation; and

**WHEREAS**, this project will serve as a catalyst for other development in the East End and said project would not occur but for the assistance of the City.

**NOW, THEREFORE, BE IT RESOLVED**, that the Mayor and City Council of the City of Winston-Salem hereby authorizes \$60,000/year for the next three years from the Economic Development Project Reserves to support project management and the Real Estate Development Project Manager position through S.G. Atkins Community Development Corporation to assist with the implementation of this plan.