ORDINANCE AMENDING THE PROJECT BUDGET ORDINANCE FOR THE CITY OF WINSTON-SALEM, NORTH CAROLINA FOR THE FISCAL YEAR 2017-2018

BE IT ORDAINED by the Mayor and City Council of the City of Winston-Salem that the Project Budget Ordinance for the Fiscal Year 2017-2018 be amended to transfer 2014 Economic Development General Obligation bond funds for financial assistance to the Whitaker Park Development Authority, Inc.

SECTION 1. That the Project Budget Ordinance of the City of Winston-Salem, adopted on June 19, 2017 and amended on August 21, 2017, September 18, 2017, October 16, 2017, November 20, 2017, December 18, 2017, January 16, 2018, February 19, 2018, March 26, 2018, April 16, 2018, and May 21, 2018, shall be amended by changing the expenditure appropriations in the following fund.

Capital Projects Fund

Economic Development Projects

2014 GO Bond – Economic Development Sites/Infrastructure

-\$1,250,000

2014 GO Bond – Whitaker Park Development Authority

1,250,000

Total Capital Projects Fund Expenditures

\$0

SECTION 2. That this amendment to the Project Budget Ordinance shall become effective as of the date of adoption.