RESOLUTION AMENDING THE CITY'S POLICY IMPLEMENTING THE FEDERAL UNIFORM GUIDANCE PROCUREMENT REQUIREMENTS

WHEREAS, the Winston-Salem City Council City of Winston-Salem adopted on June 18, 2018 a policy implementing the federal uniform procurement requirements and the conflicts of interest and gift policy necessary to comply with the recently enacted federal uniform procurement standards codified in 2 C.F.R. 200 applicable to local governments that receive federal financial assistance, both grants and loans; and

WHEREAS, the federal government shortly thereafter increased the micro-purchase threshold from \$3,500 to \$10,000 and the simplified acquisition threshold from \$150,000 to \$250,000;

NOW THEREFORE, BE IT RESOLVED by the Mayor and Winston-Salem City Council that the attached procurement policy is hereby amended to reflect the increased federal uniform guidance thresholds as set forth therein.

This Resolution and the amended policy shall become effective upon adoption.