RESOLUTION AUTHORIZING THE CONVEYANCE OF AN EASEMENT FOR AN UNDERGROUND TUNNEL AND UTILITY LINES TO SI WINSTON SALEM, LLC

WHEREAS, SI Winston Salem, LLC is the owner of the Wells Fargo Center, located in the 100 block of N. Main Street on TAX PIN 6835-25-4977.00; and

WHEREAS, in 1994 Wachovia Bank constructed its world headquarters, now the Wells Fargo Center, at 100 N Main Street Tax PIN 6835-25-4977.00. Forsyth County also constructed a parking deck on the east side of Church Street. The cooling tower system for the bank building is located on the roof of the parking deck and a portion of the parking deck is leased by the bank for employee parking; and

WHEREAS, there is an existing underground tunnel that extends from the Wells Fargo Center to the parking deck. This underground tunnel crosses beneath Main Street and Church Street. It serves as a pedestrian walkway between the building and the deck, as well as provides a conduit for pipes and utility lines to the cooling tower; and

WHEREAS, in 1994 an encroachment agreement for the underground tunnel was approved by the City for Church Street and by NCDOT for Main Street. Since both streets are maintained by the City of Winston Salem SI Winston Salem, LLC has requested an easement for the underground tunnel and utility lines; and

WHEREAS, approval of the request to convey these easements is recommended by the Assistant City Manager.

NOW, THEREFORE, BE IT RESOLVED by the Mayor and City Council of the City of Winston-Salem, upon the recommendation of the Public Works Committee that an easement be granted for the underground tunnel and utility lines beneath Main Street and Church Street. The City Manager and City Secretary are hereby authorized to execute with SI Winston Salem, LLC an easement as described herein with said easements to be reviewed and approved by the City Attorney's Office.