RESOLUTION AUTHORIZING THE CITY MANAGER TO APPLY FOR A PILOT PROGRAM FOR TRANSIT-ORIENTED DEVELOPMENT PLANNING-SECTION 20005b FUNDING THROUGH THE FTA TO SUPPORT THE NORTH-SOUTH STREETCAR ROUTE

WHEREAS, the Federal Transit Administration (FTA) announced a funding opportunity called the Pilot Program for Transit-Oriented Development Planning; and

WHEREAS, in March, 2018 the City contributed \$50,000 to assist in funding a feasibility study of the north-south streetcar route; and

WHEREAS, staff believes this funding can support further studies along the proposed streetcar corridor; and

WHEREAS, the FTA has announced that applications are due July 23, 2018; and

WHEREAS, the federal funding range to be awarded is between \$250,000 and \$2,000,000; and

WHEREAS, staff is requesting approval to apply for the maximum funding available; and

WHEREAS, the minimum match required is \$500,000; and

WHEREAS, future funding will be identified as the source of funding for the match.

NOW, THEREFORE, BE IT RESOLVED that the Mayor and the City Council of the City of Winston-Salem hereby authorizes the City Manager to apply for Pilot Program TOD Planning funds totaling \$2,500,000.