RESOLUTION OF SUPPORT OF A GRANT OF STATEWIDE CONTINGENCY FUNDS TO NORTH CAROLINA DEPARTMENT OF TRANSPORTATION

WHEREAS, the City of Winston Salem is a member of the Whitaker Park Development Authority, hereinafter the "WPDA", a non-profit organization leading regional efforts to develop Whitaker Park, a major industrial park complex, adjacent to US-52 and Akron Drive in Winston Salem, hereinafter the "Park"; and

WHEREAS, development of the Park will require development of a transportation network for industrial access to and from the site; and

WHEREAS, the WPDA has executed a contract with a consulting firm and committed approximately \$1.77M of its funds in 2017 toward the development of the WPDA; and

WHEREAS, the North Carolina Department of Transportation estimates the cost to complete the design for this transportation project to be \$5.5M; and

WHEREAS, the State of North Carolina has contingency funds in its 2019 and 2020 budgets available for this type of project, hereinafter the "Statewide Contingency Funds"; and

NOW, THEREFORE, BE IT RESOLVED that the Mayor and City Council of the City of Winston Salem, through the adoption of this resolution, request that \$250,000.00 in Statewide Contingency Funds in the state fiscal year 2019 and \$250,000.00 in Statewide Contingency Funds in state fiscal year 2020 from each of the three separate sources granted to the North Carolina Department of Transportation for a total grant of \$1,500,000.00 in Statewide Contingency Funds, said funds to be used exclusively for the purpose of completing the environmental documentation, preliminary designs, project management and construction of the development of the transportation network for the Park as referenced above.