

Information Item

Date: March 26, 2018

To: The City Manager

From: Evan Raleigh, Director of Business Inclusion and Advancement

Subject:

Presentation on Redevelopment Plans for Property Located at 1001 South Marshall Street (South Ward)

Strategic Focus Area: Economic Vitality and Diversity

Strategic Objective: Promote Commercial Development in Economically Disadvantaged Areas

Strategic Plan Action Item: No

Key Work Item: No



Project partners Beta Verde, Blackpine Development, Cross Street Partners and JHB Development are seeking to redevelop the property located at 1001 South Marshall Street, the site of the former Bahnson Company and F. Roger Page Business and Technology Center. The group plans to redevelop the 130,000 square foot facility into a mixed-use development supporting Winston-Salem's creative and culinary ecosystem.

Representatives from the collaborative will make a presentation to the committee regarding their redevelopment plans.