



City Attorney's Office

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Memorandum

TO: Mayor and City Council
FROM: Angela I. Carmon, City Attorney
Kirk Bjorling, Real Estate Supervisor
DATE: December 13, 2017
SUBJECT: Greater Tabernacle Worship Center
CC: Lee D. Garrity, City Manager

Based upon the discussion that occurred at the December 11th Finance Committee, the resolution regarding the Greater Tabernacle Worship Center transaction has been revised to include language that approves the award of a grant in the amount of \$280,000 to the Greater Tabernacle Worship Center contingent upon the Grant Funds being held in either escrow with an escrow agent pursuant to an escrow agreement or a separate city account with the disbursement to occur upon the commencement of construction and pursuant to a disbursement schedule and formula determined by the City Manager.

The funds will be held in escrow or a separate city account for a period of three years from the execution of the Grant Agreement, which time period may be extended by the City Council. There may be costs associated with establishing and maintaining an escrow account. Because of such, the language in the resolution gives the City Manager the flexibility to hold the funds in a separate city account so Tabernacle does not incur additional costs.

Regardless of which method is selected, disbursement of the Grant Funds will not occur until commencement of construction. Disbursement will be based upon a schedule and formula determined by the City Manager. Should you have any questions, please do not hesitate to let me know.