ORDINANCE AMENDING THE ANNUAL APPROPRIATION AND TAX LEVY ORDINANCE FOR THE CITY OF WINSTON-SALEM, NORTH CAROLINA FOR THE FISCAL YEAR 2017-2018

BE IT ORDAINED by the Mayor and City Council of the City of Winston-Salem that the Annual Appropriation and Tax Levy Ordinance for the Fiscal Year 2017-2018 be amended to appropriate \$40,000 in general fund contingency for the City's pledge to the Poverty Reduction Initiative. The Executive Committee of the Poverty Thought Force will convene a meeting of the stakeholders that were involved with the Poverty Thought Force report to discuss the implementation plan for the report's recommendations, including identification of specific funding partners. Release of any City funds to support the initiative will be made contingent upon the Mayor and City Council's review and approval of the implementation plan. Upon approval of the plan, City staff will draft a contract with the implementing agency to ensure City funds are applied toward *program* expenditures.

SECTION 1. That the Annual Appropriation and Tax Levy Ordinance of the City of Winston-Salem, adopted on June 19, 2017 and amended on August 21, 2017, October 16, 2017, and November 20, 2017, shall be further amended by changing the expenditure appropriations in the following fund.

General Fund

Community and Economic Development Poverty Reduction Initiative

\$40,000

General Government Contingency

-40,000

Total General Fund Expenditures

\$0

SECTION 2. That this amendment to the Annual Appropriation and Tax Levy Ordinance shall become effective upon execution of contract documents with the implementing agency that establish the requirements for the expenditure of City funds.