RESOLUTION APPROVING AN AMENDMENT TO AGREEMENT WITH THE HILLCREST TOWNCENTER AMSTER ASSOCIATION, INC TO INSTALL AND MAINTAIN ADDITIONAL DECORATIVE STREETLIGHTS IN HILLCREST DEVELOPMENT

WHEREAS, the Hillcrest Development is a residential development located off South Stratford Road; and

WHEREAS, the Hillcrest Towncenter Master Association, Inc. desires additional decorative lighting due to expansion of Hillcrest Development; and

WHEREAS, these decorative streetlighting is more costly than the standard residential streetlighting that the City provides under the Streetlighting Policy; and

WHEREAS, the Streetlighting Policy allows developments to elect decorative streetlighting provided the Homeowners Association pays the amount which exceeds the cost of standard residential streetlighting; and

WHEREAS, Hillcrest Towncenter Master Association, Inc. agrees to pay to the City the amount which exceeds the cost to provide standard residential streetlighting; and

WHEREAS, Hillcrest Towncenter Master Association, Inc. agrees to pay the decorative adder up-front charges for these additional lights due to expansion; and

WHEREAS, Hillcrest Towncenter Master Association, Inc. understands that this charge for the additional lights will continue to be paid for as long as the lights are in place.

NOW, THEREFORE, BE IT RESOLVED, by the Mayor and the City Council of the City of Winston-Salem that the City Manager and City Secretary are authorized to enter into an agreement with Hillcrest Towncenter Master Association, Inc. for additional decorative lights and fiberglass poles.