RESOLUTION AUTHORIZING ACQUISITIONS BY THE NORTH CAROLINA DEPARTMENT OF TRANSPORTATION AN AGENCY RELATING TO THE U.S. 421/BUSINESS 40 PAVEMENT RECONSTRUCTION, BRIDGE REPLACEMENT, AND INTERCHANGE MODIFICATION PROJECT PHASE II AND PURSUANT TO N.C.G.S. 160A-274

WHEREAS, the City is the owner of various lots listed on the attached Exhibit A; and WHEREAS, the North Carolina Department of Transportation (NCDOT), has need of obtaining fee simple acquisition, temporary construction easements, permanent utility easements, and uneconomical remnants of the property as identified on attached Exhibit A for construction of the U.S. 421/Business 40 Construction and Replacement Project; and

WHEREAS, this project is identified as State TIP Number U-2827B; and

WHEREAS, the NCDOT, has submitted an offer of \$1,051,275 to purchase the needed acquisitions for the Ballpark Parcel 215; and

WHEREAS, on August 21, 2017, the City Council authorized the sale of seven parcels

to NCDOT related to the U.S. 421/Business 40 Reconstruction Project; and

WHEREAS, one of the appraised parcels, Parcel 14, required additional Tax PIN numbers to be included in the authorization; and

WHEREAS, the description of the fee simple, economic remnant, permanent utility easement temporary construction easement, and appraised sale price have not changed with the only change being the addition of the PIN numbers for identification purposes; and

WHEREAS, the NCDOT, has submitted an offer of \$18,475 to purchase the needed acquisitions for Parcel 14 further described in Exhibit A.

NOW, THEREFORE, BE IT RESOLVED that the Mayor and the City Council of the City of Winston-Salem, upon the recommendation of the Finance and Public Works Committees, hereby authorize the sale of acquisitions for the Ballpark Parcel 215 to the North Carolina

Department of Transportation herein described on attached Exhibit A and as further illustrated in the NCDOT plan for Project U-2827B for \$1,051,275, pursuant to the requirements of N.C.G.S. 160A-274, while retaining any necessary easements.

BE IT FUTHER RESOLVED that the sale of acquisitions to the North Carolina Department of Transportation herein described on attached Exhibit A for Parcel 14 are hereby authorized and as further illustrated in the NCDOT plan for Project U-2827B for \$18,475, pursuant to the requirements of N.C.G.S. 160A-274, while retaining any necessary easements.

BE IT FURTHER RESOLVED the proceeds from the sale, over and above what is required to replace the Ballpark improvements which are taken, will be earmarked for the Pedestrian Side Path (PSP).

BE IT FURTHER RESOLVED that the appropriate City officials are hereby authorized to execute instruments required to complete the sale herein set forth.