RESOLUTION AUTHORIZING THE ACCEPTANCE OF FEDERAL EMERGENCY MANAGEMENT AGENCY GRANT FUNDING TO REMOVE A FLOOD RAVAGED PROPERTY LOCATED AT 2860 MARGUERITE PARK DRIVE AS PART OF A FLOOD MITIGATION ASSISTANCE GRANT PROJECT

WHEREAS, the City is committed to protecting and preserving human life as well as eliminating loss of personal property within its jurisdictional boundaries; and

WHEREAS, staff has applied for Federal Emergency Management Agency (FEMA) Flood Mitigation Assistance grant funding to remove the flood ravaged property from the floodplain; and

WHEREAS, the funding received will cover 100% of the cost of purchasing the property, demolishing the structure and placing deeded restrictions on the land; and

WHEREAS, the City would retain ownership of the parcel and would be responsible for maintenance of the property upon completion of the grant.

NOW, THEREFORE, BE IT RESOLVED that the Mayor and City Council of the City of Winston-Salem, authorize that the City Manager or his designee to execute agreements with FEMA to accept \$238,242.83 in grant funding for removal of the flood ravaged property located at 2860 Marguerite Park Drive.