RESOLUTION APPROVING THE CAPITAL PLAN FOR FISCAL YEARS 2017-2018 THROUGH 2022-2023 AS A FINANCIAL PLANNING GUIDE

WHEREAS, the Capital Plan for fiscal years 2017-2018 through 2022-2023 represents a financial planning guide for city-wide development; and

WHEREAS, the appropriations in the Capital Plan for fiscal year 2017-2018 represent the allocation to capital projects included in the fiscal year 2017-2018 project budget ordinance; and

WHEREAS, the appropriations outlined in the Capital Plan for those years, other than fiscal year 2017-2018, are presented as a guide for future development priorities, not as firm commitments.

NOW, THEREFORE, BE IT RESOLVED, by the Mayor and City Council of the City of Winston-Salem, that the Capital Plan for fiscal years 2017-2018 through 2022-2023, as recommended by the Finance Committee, be adopted as a plan for the future financing of capital projects.