

**PROJECT BUDGET ORDINANCE FOR THE
CITY OF WINSTON-SALEM, NORTH CAROLINA
FOR THE FISCAL YEAR 2017-2018**

BE IT ORDAINED by the Mayor and City Council of the City of Winston-Salem that the following project authorizations for expenditures and revenues for fiscal year 2017-2018 and thereafter be approved for the Community Development Block Grant Fund, HOME Investment Partnership Trust Fund, Supportive Housing Grants Fund, and Housing Finance Assistance Fund.

SECTION 1. Authorized project expenditures represent appropriations necessary for the completion of the project, and the appropriations need not be readopted in any subsequent fiscal year.

Special Revenue Funds

Community Development Block Grant Fund	\$2,546,690
HOME Investment Partnership Trust Fund	1,083,580
Supportive Housing Grants Fund	2,737,670
Housing Finance Assistance Fund	820,070
Total Special Revenue Funds Expenditures	\$7,188,010

SECTION 2. It is estimated that the following revenues will be available to meet the foregoing project appropriations, according to the following schedules.

Special Revenue Funds

Community Development Block Grant Fund	
Federal Grants	\$1,996,690
Loan Repayments	550,000
Subtotal Community Development Block Grant Fund Revenues	\$2,546,690
HOME Investment Partnership Trust Fund	
Federal Grants	\$948,580
Loan Repayments	135,000
Subtotal HOME Investment Partnership Trust Fund Revenues	\$1,083,580

Supportive Housing Grants Fund

Federal Grants	\$2,737,670
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Subtotal Supportive Housing Grants Fund Revenues	\$2,737,670
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Housing Finance Assistance Fund

Loan Repayments	\$642,630
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Transfer From General Fund	116,990
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Fund Balance Appropriation	60,450
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Subtotal Housing Finance Assistance Fund Revenues	\$820,070
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Total Special Revenue Funds Revenues	\$7,188,010
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SECTION 3. That the City Manager, or his designee, is hereby authorized to transfer appropriations and revenues between projects within functional categories as contained herein, in an amount not to exceed \$100,000 without a report being requested.

SECTION 4. Within five days after adoption, copies of the ordinance shall be filed with the Finance Officer, Budget Officer, and City Secretary.

SECTION 5. This ordinance shall take effect July 1, 2017.