

**PROJECT BUDGET ORDINANCE FOR THE
CITY OF WINSTON-SALEM, NORTH CAROLINA
FOR THE FISCAL YEAR 2017-2018**

BE IT ORDAINED by the Mayor and City Council of the City of Winston-Salem that the following project authorizations for expenditures and revenues for fiscal year 2017-2018 and thereafter be approved for the Special Revenue, Capital Projects, and Enterprise Capital Projects funds.

SECTION 1. Authorized project expenditures represent appropriations necessary for the completion of the project, and the appropriations need not be readopted in any subsequent fiscal year.

Special Revenue Funds

Economic Development Project Fund	\$2,717,330
Grants Fund	2,686,700
State Emergency Telephone System Fund	563,150
Total Special Revenue Funds Expenditures	\$5,967,180

Capital Projects Fund Group

Capital Projects Fund

General Government	\$1,100,000
Public Safety	490,000
Transportation	6,732,850
Recreation and Culture	1,750,000
Subtotal Capital Projects Fund Expenditures	\$10,072,850

Leasing Equipment Acquisition Fund	\$4,747,890
---	--------------------

Total Capital Projects Fund Group Expenditures	\$14,820,740
---	---------------------

Enterprise Capital Projects Funds

Environmental Health	\$82,243,810
Transportation	1,093,850

Total Enterprise Capital Projects Funds Expenditures	\$83,337,660
---	---------------------

Total Expenditures	\$104,125,580
---------------------------	----------------------

SECTION 2. It is estimated that the following revenues will be available to meet the foregoing project appropriations, according to the following schedules.

Special Revenue Funds

Economic Development Project Fund

Transfer From General Fund	\$2,717,330
----------------------------	-------------

Subtotal Economic Development Project Fund Revenues	\$2,717,330
--	--------------------

Grants Fund

Federal Grants	\$143,900
----------------	-----------

North Carolina Department of Transportation	1,438,340
---	-----------

Other State Grants	132,160
--------------------	---------

Forsyth County	209,950
----------------	---------

Contributions from Other Local Governments	87,500
--	--------

Miscellaneous	2,610
---------------	-------

Transfers

From General Fund	608,440
-------------------	---------

From Occupancy Tax Fund	50,000
-------------------------	--------

From Winston-Salem Transit Authority Fund	13,800
---	--------

Subtotal Grants Fund Revenues	\$2,686,700
--------------------------------------	--------------------

State Emergency Telephone System Fund

Reimbursements	\$543,260
----------------	-----------

Fund Balance Appropriation	19,890
----------------------------	--------

Subtotal State Emergency Telephone System Fund Revenues	\$563,150
--	------------------

Total Special Revenue Funds Revenues	\$5,967,180
---	--------------------

Capital Projects Fund Group

Capital Projects Fund

Other State Revenues	\$2,400,000
Motor Vehicle Privilege Tax	585,400
Two-Thirds General Obligation Bonds	5,290,000
Transfer From Powell Bill (Gasoline Tax) Fund	1,797,450

Subtotal Capital Projects Fund Revenues **\$10,072,850**

Leasing Equipment Acquisition Fund

North Carolina Municipal Leasing Corporation	\$4,747,890
--	-------------

Subtotal Leasing Equipment Acquisition Fund Revenues **\$4,747,890**

Total Capital Projects Fund Group Revenues **\$14,820,740**

Enterprise Capital Projects Funds

<i>Ad Valorem</i> Taxes	\$175,370
Revenue Bonds	49,731,650
Federal Transit Administration	818,480
State Revolving Loan	10,600,000
Water & Sewer Utilities Fund Balance	18,497,000
Solid Waste Disposal Fund Balance	400,000
Stormwater Management Fund Balance	3,015,160
Parking Fund Balance	100,000

Total Enterprise Capital Projects Funds Revenues **\$83,337,660**

Total Revenues **\$104,125,580**

SECTION 3. That the City Manager, or his designee, is hereby authorized to transfer appropriations and revenues between projects within functional categories as contained herein, in an amount not to exceed \$100,000 without a report being requested.

SECTION 4. Within five days after adoption, copies of the ordinance shall be filed with the Finance Officer, Budget Officer, and City Secretary.

SECTION 5. This ordinance shall take effect July 1, 2017.