

## **RESOLUTION APPROVING MODIFICATIONS TO THE REVITALIZING URBAN COMMERCIAL AREAS (RUCA) PROGRAM GUIDELINES**

**WHEREAS**, the Mayor and City Council established the Revitalizing Urban Commercial Areas (RUCA) Program in 2006 to help revitalize some of the city's declining urban commercial areas; and

**WHEREAS**, three phases of funding for the RUCA program have been authorized; and

**WHEREAS**, the Office of Business Inclusion and Advancement recently initiated a review of the current guidelines in an effort refine and enhance the policies and procedures that govern the program; and

**WHEREAS**, the Office of Business Inclusion and Advancement proposes several amendments to the program which include: limiting the number of requests for additional funds to once per project, restricting the ability of property owners to serve as the general contractor for their own project, lifting the requirement for a minimum of three projects to be submitted before an area can be considered for funding, and adding a provision which would allow for funds to be used for property acquisition in a designated RUCA area, among other changes.

**NOW, THEREFORE BE IT RESOLVED** by the Mayor and City Council of the City of Winston-Salem that the existing guidelines for the RUCA program are revised as shown in the attached Exhibit A.