City Council – Action Request Form

Date: May 23, 2017

To: The City Manager

From: Evan Raleigh, Director of Business Inclusion and Advancement

Council Action Requested:

Consideration of a Resolution Approving Modifications to the Revitalizing Urban Commercial Areas (RUCA) Program Guidelines

Summary of Information:

In response to questions raised by the Mayor and members of City Council regarding the operation of the RUCA program, the Office of Business Inclusion and Advancement initiated a review of the current guidelines in an effort refine and enhance the policies and procedures that govern the program. Highlights of the suggested program revisions are as follows:

- Making available the remaining RUCA III allocation available to all Tier I and Tier 2 areas and the following Tier III areas: Cherry/Indiana, S. Main St./Clemmonsville, Hawthorne/First, Parkway Plaza, East Winston, West End, Fourth/Burke, Cherry/North Point, 14th/ New Walkertown.
- Limiting the number of requests for additional funds to once per project.
- Restricting the ability of property owners to serve as the general contractor for their own project.
- Lifting the requirement for a minimum of three projects to be submitted before an area can be considered for funding.
- Adding a provision which would allow for funds to be used for property acquisition in a designated RUCA area.

Attached to this item is a chart which provides an overview of the current program guidelines as well as the suggested revisions.

Committee A				
Committee	Finance 6/12/17	Action	Approval	
For	Unanimous	Against		
Remarks:				