

**RESOLUTION AUTHORIZING FEE SIMPLE ACQUISITION BY THE NORTH
CAROLINA DEPARTMENT OF TRANSPORTATION AN AGENCY OF THE STATE
OF NORTH CAROLINA RELATING TO THE U.S. 421/BUSINESS 40 PAVEMENT
RECONSTRUCTION, BRIDGE REPLACEMENT, AND INTERCHANGE
MODIFICATION PROJECT AND PURSUANT TO N.C.G.S. 160A-274**

WHEREAS, the City is the owner of a vacant remnant lot listed on the attached Exhibit A; and

WHEREAS, the North Carolina Department of Transportation (NCDOT), an agency of the State of North Carolina, has need of obtaining fee simple acquisition of the property as identified on attached Exhibit A for construction of the U.S. 421/Business 40 Construction and Replacement Project; and

WHEREAS, this project is identified as State TIP Number U-2827B; and

WHEREAS, the NCDOT, has submitted an offer of \$29,000 to purchase the needed fee simple acquisition.

NOW, THEREFORE, BE IT RESOLVED that the Mayor and the City Council of the City of Winston-Salem, upon the recommendation of the Finance Committee, hereby authorize the sale of fee simple acquisition to the North Carolina Department of Transportation herein described on attached Exhibit A and as further illustrated in the NCDOT plan for Project U-2827B for \$29,000, pursuant to the requirements of N.C.G.S. 160A-274, while retaining any necessary easements.

BE IT FURTHER RESOLVED that the appropriate City officials are hereby authorized to execute instruments required to complete the sale herein set forth.