

**BOND ORDER AUTHORIZING THE ISSUANCE OF
\$1,590,000 PUBLIC IMPROVEMENT BONDS OF THE CITY OF
WINSTON-SALEM, NORTH CAROLINA**

WHEREAS, the City Council of the City of Winston-Salem, North Carolina, deems it advisable to make the improvements hereinafter described; and

WHEREAS, an application has been filed with the Secretary of the Local Government Commission of North Carolina requesting Commission approval of the bonds hereinafter described as required by the Local Government Bond Act, and the Secretary of the Local Government Commission has notified the City Council that the application has been accepted for submission to the Local Government Commission.

NOW, THEREFORE, BE IT ORDERED by the Mayor and the City Council of the City of Winston-Salem, North Carolina, as follows:

Section 1. The City Council of the City of Winston-Salem, North Carolina has ascertained and hereby determines that it is necessary to upgrade and renovate general government and public safety facilities and acquire land for future fire stations.

Section 2. In order to raise the money required to pay the costs of making the improvements described above, in addition to funds which may be available for such purpose from any other source, bonds of the City of Winston-Salem, North Carolina are hereby authorized and shall be issued pursuant to the Local Government Bond Act of North Carolina. The maximum aggregate principal amount of such Public Improvement Bonds authorized by this bond order shall be \$1,590,000.

Section 3. A tax sufficient to pay the principal of and interest on said Public Improvement Bonds when due shall be annually levied and collected.

Section 4. A sworn statement of the City's debt has been filed with the City Secretary and is open to public inspection.

Section 5. No debt shall be contracted during any fiscal year by the issuance of bonds pursuant to this bond order if the amount of such debt and if all other debt contracted during such fiscal year shall exceed two-thirds (2/3rds) of the amount by which the outstanding indebtedness of the City shall have been reduced during the next preceding fiscal year, unless the incurring of such debt shall be submitted to a vote of the people of the City and shall be approved by a majority of those who vote thereon.

Section 6. This bond order shall take effect thirty (30) days after its publication following its adoption, unless it is petitioned to a vote of the people within thirty (30) days after its publication as introduced, as provided in N. C. G. S. Section 159-60, and in that event, the bond order will take effect when approved by the voters of the City.

**BOND ORDER AUTHORIZING THE ISSUANCE OF
\$1,750,000 PARKS AND RECREATION BONDS OF THE CITY OF
WINSTON-SALEM, NORTH CAROLINA**

WHEREAS, the City Council of the City of Winston-Salem, North Carolina, deems it advisable to make the improvements hereinafter described; and

WHEREAS, an application has been filed with the Secretary of the Local Government Commission of North Carolina requesting Commission approval of the bonds hereinafter described as required by the Local Government Bond Act, and the Secretary of the Local Government Commission has notified the City Council that the application has been accepted for submission to the Local Government Commission.

NOW, THEREFORE, BE IT ORDERED by the Mayor and the City Council of the City of Winston-Salem, North Carolina, as follows:

Section 1. The City Council of the City of Winston-Salem, North Carolina has ascertained and hereby determines that it is necessary to construct, renovate and improve certain parks and recreational facilities, including, among other things, picnic shelters, playgrounds and swimming pools and including building, lighting, golf course and trail improvements located at parks and recreational facilities.

Section 2. In order to raise the money required to pay the costs of making the improvements described above, in addition to funds which may be available for such purpose from any other source, bonds of the City of Winston-Salem, North Carolina are hereby authorized and shall be issued pursuant to the Local Government Bond Act of North Carolina. The maximum aggregate principal amount of such Parks and Recreation Bonds authorized by this bond order shall be \$1,750,000.

Section 3. A tax sufficient to pay the principal of and interest on said Parks and Recreation Bonds when due shall be annually levied and collected.

Section 4. A sworn statement of the City's debt has been filed with the City Secretary and is open to public inspection.

Section 5. No debt shall be contracted during any fiscal year by the issuance of bonds pursuant to this bond order if the amount of such debt and if all other debt contracted during such fiscal year shall exceed two-thirds (2/3rds) of the amount by which the outstanding indebtedness of the City shall have been reduced during the next preceding fiscal year, unless the incurring of such debt shall be submitted to a vote of the people of the City and shall be approved by a majority of those who vote thereon.

Section 6. This bond order shall take effect thirty (30) days after its publication following its adoption, unless it is petitioned to a vote of the people within thirty (30) days after its publication as introduced, as provided in N. C. G. S. Section 159-60, and in that event, the bond order will take effect when approved by the voters of the City.

**BOND ORDER AUTHORIZING THE ISSUANCE OF
\$1,950,000 STREET AND SIDEWALK BONDS OF THE CITY OF
WINSTON-SALEM, NORTH CAROLINA**

WHEREAS, the City Council of the City of Winston-Salem, North Carolina, deems it advisable to make the improvements hereinafter described; and

WHEREAS, an application has been filed with the Secretary of the Local Government Commission of North Carolina requesting Commission approval of the bonds hereinafter described as required by the Local Government Bond Act, and the Secretary of the Local Government Commission has notified the City Council that the application has been accepted for submission to the Local Government Commission.

NOW, THEREFORE, BE IT ORDERED by the Mayor and the City Council of the City of Winston-Salem, North Carolina, as follows:

Section 1. The City Council of the City of Winston-Salem, North Carolina has ascertained and hereby determines that it is necessary to resurface certain streets, install sidewalks and repair certain bridges.

Section 2. In order to raise the money required to pay the costs of making the improvements described above, in addition to funds which may be available for such purpose from any other source, bonds of the City of Winston-Salem, North Carolina are hereby authorized and shall be issued pursuant to the Local Government Bond Act of North Carolina. The maximum aggregate principal amount of such Street and Sidewalk Bonds authorized by this bond order shall be \$1,950,000.

Section 3. A tax sufficient to pay the principal of and interest on said Street and Sidewalk Bonds when due shall be annually levied and collected.

Section 4. A sworn statement of the City's debt has been filed with the City Secretary and is open to public inspection.

Section 5. No debt shall be contracted during any fiscal year by the issuance of bonds pursuant to this bond order if the amount of such debt and if all other debt contracted during such fiscal year shall exceed two-thirds (2/3rds) of the amount by which the outstanding indebtedness of the City shall have been reduced during the next preceding fiscal year, unless the incurring of such debt shall be submitted to a vote of the people of the City and shall be approved by a majority of those who vote thereon.

Section 6. This bond order shall take effect thirty (30) days after its publication following its adoption, unless it is petitioned to a vote of the people within thirty (30) days after its publication as introduced, as provided in N. C. G. S. Section 159-60, and in that event, the bond order will take effect when approved by the voters of the City.