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RESOLUTION AWARDING A CONSTRUCTION CONTRACT FOR POLO ROAD IMPROVEMENTS

WHEREAS, after proper advertisement and re-advertisement, bids were received and publicly opened by City/County Purchasing at 1:00 p.m. on Thursday, February 15, 2024, for the construction of pedestrian improvements along Polo Road and the following bid was received:

	City/State	Total Bid
Atlantic Contracting Company, Inc.	Greensboro, NC	\$3,478,778.75

WHEREAS, the low bidder, Atlantic Contracting Company, Inc., agreed to the M/WBE subcontracting goals established for this project of 11% with minority-owned businesses and 7% with women-owned businesses; and

WHEREAS, it is recommended that a contract be awarded to Atlantic Contracting Company, Inc., the low bidder meeting specifications, for construction of Polo Road improvements for the estimated amount of \$3,478,778.75.

NOW, THEREFORE, BE IT RESOLVED by the Mayor and City Council of the City of Winston-Salem, upon approval of the Finance Committee, that the contract for construction of the Polo Road improvements is hereby awarded to Atlantic Contracting Company, Inc. in the estimated amount of \$3,478,778.75. The City Manager and City Clerk are authorized to execute the contract on behalf of the City, with contract and bond forms to be approved by the City Attorney and bid deposit retained until the successful bidder has provided satisfactory contract, performance and payment bonds.

BE IT FURTHER RESOLVED that the award of this contract constitutes a preliminary determination as to the qualifications of the bidder. The City is not legally bound to perform the

contract until the contract is duly executed by the City. The bid deposit may be retained if the bidder fails to execute the contract or give satisfactory surety as required by N.C.G.S. 143-129.

BE IT FURTHER RESOLVED that Atlantic Contracting Company, Inc. will be required to subcontract, as a minimum, 11.0% of this contract with certified minority-owned businesses and 7.0% with certified women-owned businesses as indicated on the Affidavit "C" submitted by the company.

BE IT FURTHER RESOLVED that funds have been previously appropriated in the approved FY2023-24 budget to cover the cost of this contract.