

Ordinance #24-0024
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**ORDINANCE AMENDING THE PROJECT BUDGET ORDINANCE FOR THE
CITY OF WINSTON-SALEM, NORTH CAROLINA
FOR THE FISCAL YEAR 2023-2024**

BE IT ORDAINED by the Mayor and City Council of the City of Winston-Salem that the Project Budget Ordinance for the Fiscal Year 2023-2024 be amended to move funds for a loan for the Glabex Consortium, LLC for affordable housing in the Northeast Ward.

SECTION 1. That the Project Budget Ordinance of the City of Winston-Salem, adopted on June 20, 2023, and amended on August 21, 2023, September 18, 2023, October 16, 2023, November 6, 2023, and November 27, 2023, shall be amended by changing the expenditure appropriations in the following funds.

Special Revenue Funds

Housing Finance Assistance Fund

Affordable Housing Projects – State Pandemic Recovery Grant	-\$240,000
Glabex Consortium, LLC - Northeast Ward Affordable Housing	<u>240,000</u>
	0

SECTION 2. That this amendment to the Project Budget Ordinance shall become effective as of the date of adoption.