

**RESOLUTION AUTHORIZING THE PURCHASE OF PROPERTY IN SUPPORT
OF THE CITY'S AFFORDABLE HOUSING OBJECTIVES, IN ADDITION TO THE
PROVISION OF WORKFORCE HOUSING, WITH A PRIMARY FOCUS ON
HOMEOWNERSHIP**

WHEREAS, A vacant land site of 0.16 acres is available for purchase on Lyons Street, which would support the City's affordable housing objectives, as set forth in the City Council's most recent strategic priorities; and

WHEREAS, the lot is interiorly located along the south side of Lyons Street; and

WHEREAS, the land is identified as Tax PIN 6844-66-7677; and

WHEREAS, the land is further identified in attached Exhibit A; and

WHEREAS, the property is adjacent to a tract of land recently purchased by the City for affordable housing development; and

WHEREAS, its acquisition would include additional frontage along Lyons Street, which would allow for enhanced access potential during development; and

WHEREAS, the owners, Billie Rose Robertson Generation Skipping Family Trust, have agreed to sell the property to the City for the currently assessed tax value at \$6,400; and

WHEREAS, staff is supportive of this purchase, which would further enable the development of affordable housing in the City.

NOW, THEREFORE, BE IT RESOLVED that the Mayor and the City Council of the City of Winston-Salem, upon the recommendation of the Finance Committee, hereby authorize the purchase of approximately 0.16 acres of land on Lyons Street and further identified in the attached Exhibit A, from Billie Rose Robertson Generation Skipping Trust for the sum of \$6,400.

Winston-Salem City Council
APPROVED
January 17, 2023

BE IT FURTHER RESOLVED that the appropriate City officials are authorized to take the necessary steps to effectuate the purchase of the property, including a purchase contract which shall be in a form approved by the City Attorney, and any additional costs for items, such as boundary surveys, environmental reports, appraisals, taxes, and legal fees, as well as other closing costs which may arise, and that all costs associated with this purchase are charged to the 2018 Affordable Housing Bond – Targeted Acquisition and Site Prep Fund.