Winston-Salem City Council APPROVED January 17, 2023

RESOLUTION AUTHORIZING A NEW LEASE AGREEMENT WITH KDM OF WILMINGTON, LLC, OR ASSIGNS, PROVIDING A SITE FOR A LEAF MULCHING FACILITY FOR THE SANITATION DEPARTMENT

WHEREAS, the Sanitation Department has a continued need of a site to serve the leaf disposal needs of the City; and

WHEREAS, the current leased lot located at 3 W. Thirty-Second Street meets all requirements and specifications of the Sanitation Department and has found it to be well suited to serve the leaf disposal needs of the City; and

WHEREAS, the site is approximately a three-acre eastern portion of Tax PIN 6836-29-0444; and

WHEREAS, the property is owned by KDM of Wilmington, LLC, or assigns, P.O. Box 69, Jamestown, NC 27282; and

WHEREAS, it is proposed that a new lease for this lot be made for a two-year term period; and

WHEREAS, the proposed lease rate be \$3,773.76 per month during the first year of the term period, then increasing in the second year based on CPI, with the lease running from March 1, 2023 through February 28, 2025.

NOW, THEREFORE, BE IT RESOLVED that the Mayor and City Council of the City of Winston-Salem, upon the recommendation of the Finance Committee, hereby authorize a lease agreement for the property described herein with KDM of Wilmington, LLC, or assigns, with the provisions stated herein, and in a form approved by the City Attorney's Office.