

EXHIBIT B. Response to 11/7/2022 Finance Committee Request for Additional Information

Annual Property Tax Generation of Stone Terrace Development			
Number of Homes	Average Tax Value	Adopted FY23 Tax Rate	Estimated Property Taxes**
75*	\$145,000	63.60 ¢ / \$100 valuation	\$69,165

**15 homes are currently being built, and 60 are to be built.*

***Assumes a 100 percent property tax collection rate.*