

Resolution #22-0640
2022 Resolution Book, Page 259

**RESOLUTION AUTHORIZING THE USE OF THE CITY'S ALLOCATION OF
CORONAVIRUS LOCAL FISCAL RECOVERY FUNDS (CLFRF) TO PARTNER WITH
THE BOSTON-THURMOND COMMUNITY NETWORK, CHRIST RESCUE TEMPLE
APOSTOLIC CHURCH, S.G. ATKINS COMMUNITY DEVELOPMENT
CORPORATION, AND WHOLE MAN MINISTRIES AS PART OF THE ARPA
HOUSING TRANSFORMATIONAL GRANTS PROGRAM**

WHEREAS, The City of Winston-Salem has earmarked \$20,000,000 of American Rescue Plan Act's (ARPA) Coronavirus Local Fiscal Recovery Fund (CLFRF) from the U.S. Department of the Treasury for housing investments, along with an additional \$10 million from the State of North Carolina, for affordable housing development; and

WHEREAS, the City received 89 completed applications totaling \$50.7 million in requests for capital and operational funding, of which nine applications were for the preservation or development of housing; and

WHEREAS, the proposed first round of organizations to be approved as part of the Housing Transformational Grants program are based on the scope of the project submitted in the application, which are described in Scopes of Work attached hereto and incorporated herein by reference; and

WHEREAS, the cumulative amount of funding approved in the first round of Housing Transformational Grants totals \$1,760,000 from the housing funds earmarked within the framework.

NOW, THEREFORE, BE IT RESOLVED, by the Mayor and City Council of the City of Winston-Salem that the City shall provide financial assistance to the following non-profit organizations for the listed amounts totaling \$1,760,000: Boston-Thurmond Community Network - \$300,000; Christ Rescue Temple Apostolic Church - \$410,000; Whole Man Ministries of North

Carolina - \$450,000; and S.G. Atkins Community Development Corporation - \$600,000.

BE IT FURTHER RESOLVED that the Mayor and City Council authorize the City Manager to review and approve final terms and conditions, negotiate permanent loan and subordination agreements, and execute contracts and documents necessary to carry out the activities herein authorized.