

Resolution #22-0626
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**RESOLUTION APPROVING THE FIRST AMENDMENT TO THE LEASE
AGREEMENT WITH WINSTON TOWER, LLC**

WHEREAS, the City of Winston-Salem entered into a Lease Agreement on September 24, 2002 with W.C. Pinkard & Co., Inc., for certain premises on the Roof Area and Transmitter Room of the building located at 301 North Main Street, Winston-Salem, NC (known today as Winston Tower); and

WHEREAS, the purpose of the Lease is for the operating of antenna and tower facilities that serve as a core segment of the joint City/County Public Safety Radio System; and

WHEREAS, Winston Tower, LLC purchased and assumed ownership of the building on August 17, 2022, whereupon the Lease was also assumed by Winston Tower, LLC; and

WHEREAS, Winston Tower, LLC and the City desire to extend the Term of the Lease, currently scheduled to expire on December 22, 2022, with a First Amendment to the Lease; and

WHEREAS, with the First Amendment, the Term of the Lease will be extended for a period of twenty (20) years, amending the expiration date to be December 22, 2042; and

WHEREAS, as defined in Paragraph 4 of the Lease, the monthly rental will continue to be increased annually, beginning on each anniversary of the commencement date of the Lease, by a rate of three and one-half percent (3.5%); and

WHEREAS, the monthly rental fee for the period of December 23, 2022 to December 22, 2023 will be \$23,877.47; and

WHEREAS, approval is requested to execute the First Amendment to the Lease Agreement with Winston Tower, LLC; and

WHEREAS, funding for the annual rental costs will be allocated in the City's annual operating budget process.

NOW, THEREFORE, BE IT RESOLVED that the Mayor and City Council of the City of Winston-Salem authorizes the City Manager to enter into the First Amendment to the Lease Agreement with Winston Tower, LLC.

BE IT FUTHER RESOLVED that the City Manager is hereby authorized to execute this First Amendment on behalf of the City.