Resolution #22-0513 2022 Resolution Book, Page 232

RESOLUTION AUTHORIZING A LEASE WITH THE STATE OF NORTH CAROLINA FOR SPACE IN CITY-OWNED PROPERTY AT 226 SOUTH LIBERTY STREET

WHEREAS, on January 6, 2020, the City Council of the City of Winston-Salem authorized the lease of the second floor of 226 South Liberty Street to the State of North Carolina for one year with 2 one-year options, which both options have been exercised; and

WHEREAS, it is proposed that the City now enter into a new gross lease of approximately 5,756 square feet on the second floor of 226 South Liberty Street with the State of NC for \$25,000 per year; and

WHEREAS, the lease term would be for three years and under the same terms as the existing lease.

NOW, THEREFORE, BE IT RESOLVED that the Mayor and the City Council of the City of Winston-Salem, upon the recommendation of the Finance Committee, hereby authorize the lease of approximately 5,756 square feet of space on the second floor of 226 South Liberty Street to the State of North Carolina at an annual rent of \$25,000 for a term of three years and under the same terms as the existing lease.

BE IT FURTHER RESOLVED that the City Manager and City Clerk hereby are authorized to execute the agreement on behalf of the City, with the City Attorney's approval as to form and legality.