City Council – Action Request Form September 6, 2022 Date: To: Mayor, Mayor Pro Tempore, and Members of the City Council Patrice Toney, Assistant City Manager From: Marla Newman, Community Development Director **Council Action Requested:** Resolution Authorizing the Purchase of Property in Support of the City's Affordable Housing Objectives, in Addition to the Provision of Workforce Housing, With a Primary Focus on Homeownership (Southeast Ward) Strategic Focus Area: Livable Neighborhoods **Strategic Objective:** Expand Housing Assistance Programs **Strategic Plan Action Item:** No **Key Work Item:** Yes **Summary of Information:** 21.88 acres of land is available for purchase off Sprague Street which would support the City's affordable housing objectives, as set forth in the City Council's most recent strategic priorities. The lot is located at the end of Lyons Street and Cline Street. The land is further described in the attached Exhibit A. The property is listed for sale at \$656,400, the appraisal value is \$437,600. The owners, Clyde Keith Hinsdale and Jeffrey Brian Hinsdale, have agreed to accept the appraised value of \$437,600. Staff is supportive of this purchase which would further enable the development of affordable housing in the City. The attached resolution authorizes staff to proceed with the purchase of the property as stated herein. **Committee Action:** Committee Action For Against Remarks: