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RESOLUTION AUTHORIZING THE CITY MANAGER TO ENTER INTO AN AGREEMENT WITH WILLIAMS DEVELOPMENT GROUP FOR THE ACCEPTANCE OF FUNDS TO PERFORM A TRAFFIC STUDY

WHEREAS, the developer of the River Rock Subdivision is contributing \$30,000 to be used for a traffic study of the Polo Road/Ransom Road intersection and surrounding street network to determine future intersection improvements and possible traffic congestion mitigation; and

WHEREAS, additional resources have been allocated through the MPO's Unified Planning Work Program to cover the full expense of the traffic analysis; and

WHEREAS, the funds collected from the developer will be used as the City's local matching funds required when receiving the Federal Highway's Surface Transportation Block Grant allocated for this study.

NOW, THEREFORE, BE IT RESOLVED that the Mayor and the City Council of the City of Winston-Salem, upon the recommendation of the Finance Committee, do hereby authorize the City Manager and City Clerk to enter into an agreement with Williams Development Group, LLC for the acceptance of funds to perform a traffic study of the Ransom Road/Polo Road intersection and surrounding street network in the amount of \$30,000 to be used as the City of Winston-Salem's local matching funds to the federal funds for the project.